

**Central Union High  
School District**

**2015-2016  
Estimated Actuals**

**2016-2017  
Budget**

# Central Union High School District

ESTIMATED ACTUALS  
2015-2016

ADOPTED BUDGET  
2016-2017

June 21, 2016



## **Estimated and Adopted Budget Overview**

During the months of May and June each year, the District finalizes its budget for the coming year. In order to project the budget, a series of assumptions about the conditions of the District must be determined. These assumptions are then inserted into State and District formulas in order to determine the final budget for the next year. The assumptions are updated with a revision that occurs within 45 days after the adoption of the State Budget and with two interim reports that are presented to the Board of Trustees in December and March of each fiscal year.

This report includes two major components:

1. A narrative regarding current fiscal considerations, budget assumptions and budget projections for the upcoming fiscal year.
2. The state-required Standardized Account Code Structure (SACS) budget report forms, which include a variety of financial facts, figures and analyses including the following significant components:
  - Multi Year Projection (MVP)
  - Cash Flow Projection
  - Criteria and Standards Report



## **State Information**

Back in January 2016, the Governor's proposed 2016-17 Budget provided a generous increase to ongoing education funding closing the remaining Local Control Funding Formula (LCFF) gap for 2016-17 by 49.08%. Now in the May Revise Budget, the Governor is proposing to increase the LCFF gap funding to 54.84%. As the State continues to aggressively fund the LCFF gap, future funding for districts will greatly diminish as they get closer to their LCFF Target Funding.

The Governor's May Revision provides an additional \$288 million for education funding based on unanticipated State revenues for 2014-15, 2015-16 and additional projected revenues for 2016-17. In addition, the Governor is proposing another payout of one-time funds for discretionary purposes. The one-time is proposed to be issued on an Average Daily Attendance (ADA) bases. An issue not addressed in the May Revise is the continued concern of increased retirement costs for CalSTRS/CalPERS. Also, under the SB 858 "Rainy Day Fund", the Governor did not address the growing concern over the Local Reserve Cap and the limited amounts that school district's may be required to retain as reserves.

## **Local Control Funding Formula (LCFF) & Local Control Accountability Plan (LCAP)**

With a projected 2016-17 appropriation that funds the gap at approximately 54.84%, the Central Union High School District is estimating an increase in State funding by approximately \$2.6 million over 2015-16 figures. The new revenue includes Supplemental and Concentration funding at \$564,766. For 2015-16, the gap funding percentage was 52.20% which generated and estimated \$5.1 million in gap funding. Again, as the State moves forward with filling in the gap, the amount of new funding will greatly shrink as we approach the LCFF Target.

One of the main principals of the new funding model is to target funding towards meeting the needs of disadvantaged students that are identified under the following three categories: English Language Learners, Low Income Students (pupils eligible for free and reduced price meals), and Foster Youth. The targeted students are referred to as unduplicated pupils under the LCFF.

The targeted funding for these students are called Supplemental and Concentration Grant Funds and is based on the percentage of unduplicated students identified in the three categories stated above. Districts are to target these particular funds based on the Local Control and Accountability Plan.

The Local Control and Accountability Plan and Annual Update or what is commonly known as LCAP is the accountability mechanism of the LCFF and is a planning tool that delineates how the district will meet identified needs, specified goals, and lists the services and actions necessary towards achieving those goals

The main principal of the LCAP is to show how the district will provide increased or improved services to English Learners, Low-Income and Foster Youth students under the supplemental/concentration grant. The proposed 54.84% included in the Governor's May Revise also modified Minimum Proportionality Percentage (MPP) which is the percentage by which services for unduplicated pupils must be increase/improved as compared to all pupils being served. The CUHSD's percentage of unduplicated students enrolled in our District is now 76.01%. The estimated funding for Supplemental and Concentration Grant Funding for 2016-17 is \$8.4 million.

A summary of the Central Union High School District's estimated LCFF & LCAP MPP % is shown below:

|   | 2015-16      | 2016-17      |
|---|--------------|--------------|
| Estimated Base Grant*   | \$30,757,645 | \$32,777,021 |
| Estimated Supplemental/Concentration Grants (Based on LCFF Calculation) | \$7,859,514  | \$8,424,348  |
| Estimated Total LCFF Funding  | \$38,617,159 | \$41,201,369 |
| Minimum Proportionality Percentage (MPP)                                | 18.23%       | 22.49%       |

\*Calculated Based Grant excludes Targeted Instructional Improvement Block Grant & Home to School Transportation Funding as per the MPP calculation.

### **Enrollment/Attendance - History and Projections for 2016-17**

A districts annual enrollment count is taken in October for that school year and is used for estimating staffing and facility needs. This enrollment count is called the October California Basic Educational Data System (CBEDS) count. The projected enrollment for the Central Union High School District for 2016-2017 is 4,185. This is a projected increase of 65 students from the 2015-2016 enrollment figure of 4,120.

The most significant characteristic for determining a district's State revenue is the calculation of the average number of students that are in attendance on a daily basis (Average Daily Attendance or ADA). The State does not make apportionments to districts for enrollment but on actual attendance. State revenue, especially under the Local Control Funding Formula, is only generated when the student attends school.

The ADA is the most important part of our District's income as the LCFF funding for 2016-17 accounts for 98.2% of the total Unrestricted General Fund dollars. Even small fluctuations in the District's ADA can mean tens of thousands of dollars as a gain or loss in revenues. District attendance records are monitored monthly and ADA is updated throughout the year to ensure that the projected revenue matches the District's budgeted or revised projections. A 1% fluctuation in district attendance equates to a gain or loss of approximately \$408,000.

In 2015-16, the District launched an aggressive Attendance Improvement Campaign that involved staff from all school campuses. Attendance percentages were reviewed, various forms were revised, parent notifications and communication improved, and media outreach was used to enhance public awareness regarding the importance of student attendance. Due to this effort, the district improved absenteeism and increased the attendance to enrollment percentage.

For 2015-16, the District's ADA percentage increased by 0.56% to 95.06%. The ADA percentage for 2014-15 was 94.50%. The last state-wide high school ADA information is from 2014-15 which was listed at 93.74%.

One thing to note is that the Average Daily Attendance data is not reported in the same way that it was in previous years based on changes under the Local Control Funding Formula (LCFF). Continuation, Opportunity, Home or Hospital, and Special Day Class ADA are all reported with regular ADA under LCFF. Also, Mandatory Expelled is now reported by the county office of education and no longer attributable to the district of residence.

The P-2 ADA for 2014-15 was 3,880.28 which is up by 28 over 2013-14 levels. For 2015-16, the actual P-2 ADA generated was 3916.48. This is up by 36 ADA over prior year. The District collected enrollment data from CUHSD's feeder districts based on October 2015 CALPADS. Using this data, the district is projecting enrollment to be 4,185 for 2016-17. Using a five year average attendance percentage times the projected 2016-17 enrollment generates a projected P-2 ADA for 2016-17 to be 3,966.24 or 50 more than 2015-16. The graph in Table 1 below provides an illustration of the ADA-to-Enrollment history for the Central Union High School District.

**Table 1**

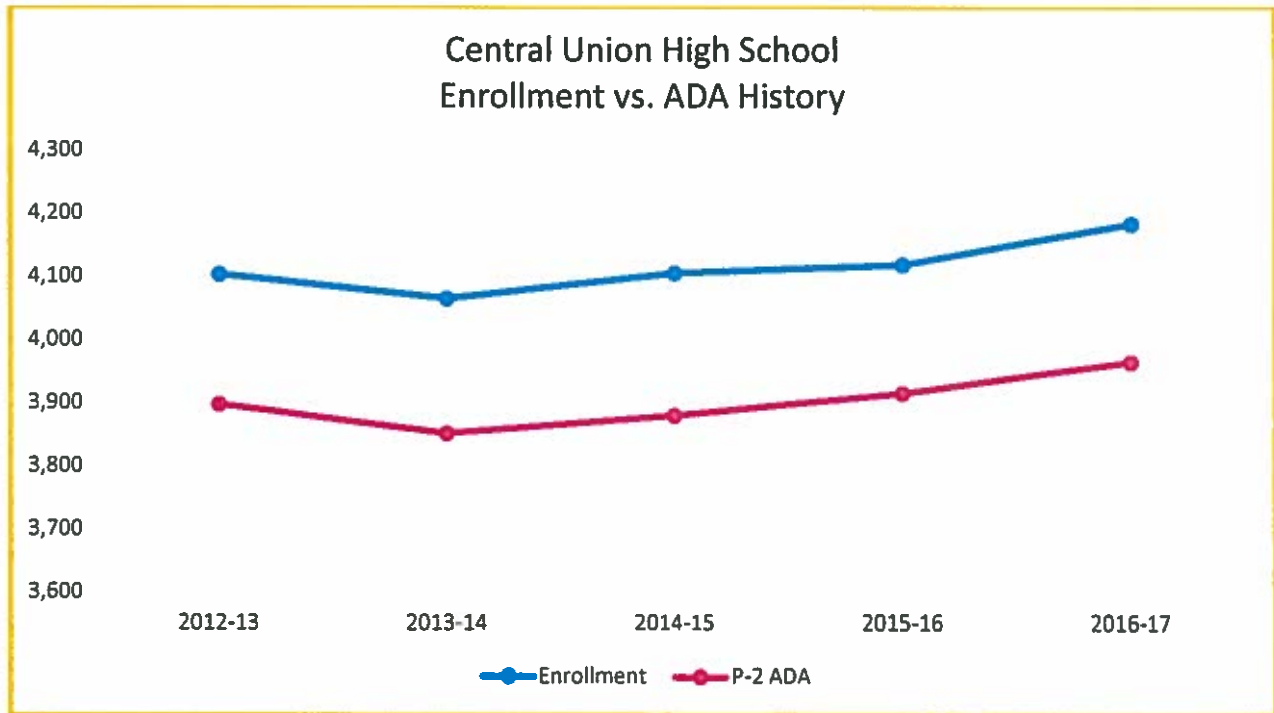


Table 2 below also provides the ADA-to –Enrollment history of the District for the last five years.

Table 2

|                                       | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | Estimated<br>2016-17 |
|---------------------------------------|---------|---------|---------|---------|---------|----------------------|
| CALPADS Enrollment (October Snapshot) | 4,056   | 4,104   | 4,066   | 4,106   | 4,120   | 4,185                |
| Change in Enrollment                  | 47      | 48      | (38)    | 40      | 14      | 65                   |
| Percentage Change                     | 1.17%   | 1.18%   | -0.93%  | 0.98%   | 0.34%   | 1.58%                |

|                              | 2011-12  | 2012-13  | 2013-14  | 2014-15  | 2015-16  | Proj. 5 yr Avg.<br>2016-17 |
|------------------------------|----------|----------|----------|----------|----------|----------------------------|
| P-2 Actual Attendance        | 3,836.28 | 3,897.91 | 3,852.10 | 3,880.28 | 3,916.48 | 3,966.24                   |
| Change in ADA Attendance P/Y | (9)      | 62       | (46)     | 28       | 36       | 50                         |
| Percentage Change            | -0.24%   | 1.61%    | -1.18%   | 0.73%    | 0.93%    | 1.27%                      |

| P-2 Actual Attendance as a %<br>of CALPADS Enrollment | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 5 yr Avg. |
|---|---------|---------|---------|---------|---------|-----------|
|   | 94.58%  | 94.98%  | 94.74%  | 94.50%  | 95.06%  | 94.77%    |

Although the projected ADA for 2016-17 is calculated to be 50 ADA higher than 2015-16, the District will cautiously and conservatively budget State revenues using the actual 2015-16 P-2 ADA since this is the base figure or minimum that the State will utilize provide LCFF funding to the District. The District will monitor and review enrollment and ADA as the 2016-17 school year progresses.

### Revenue and Expenditures

In 2015-16, the LCFF revenue amount increased by \$5.4 million over 2014-15. For 2016-17, the growth in State revenue is expected to be \$2.6 million over the 2015-16 amount. Of that amount \$564,835 is designated to be spent on the students that generate the Supplemental and Concentration Grants. The above increases is attributable to the increase in ADA, our increase in the percentage of Unduplicated Pupils and, of major impact, the funding gap increase over this period.

As part of the May Revise, the Governor is proposing to provide another round of one-time discretionary funds. The amount he is proposing is approximately \$237/ADA for an estimated \$928,158 for CUHSD. The District is also taking a conservative approach with these funds as these dollars are still being negotiated with the legislature. Once the proposed one-time discretionary funds are officially included in the 2016-17 State Budget, then the District will move forward with recognizing these funds within the District's Budget.

For 2015-16, total expenditures for the combined Unrestricted & Restricted General Fund Budget are projected to exceed revenues by \$752,777. In other words, the projected deficit for 2015-16 is (\$722,777). This is basically due to the aggressive approach of upgrading and modernizing various District facilities. Additionally, the District moved forward with the Prop. 39 Lighting & Energy Project which increased the cost under the Services & Other Operating category in the 2015-16 Budget. In order to fund and complete the project, the District needed to use its local funds until we our future allocation for Prop. 39 dollars in the next two years. The 2016-17 contributions is projected to decrease since the Prop. 39 Project has been completed.

Expenditures and Other Outgo/Transfers are projected to increase by \$2.1 million in the Unrestricted General Fund and decrease by \$1,049,596 for the Restricted side of the budget for 2016-2017. The large part of the expenditure increase is due to the settlement with the El Centro Secondary Teachers Association based on the Tentative Agreement that is going before the Board of Trustees for consideration on Tuesday, June 21, 2016.

The 2016-17 Budget includes ongoing normal expenditure increases like step and column, utilities and services. There is a projected decrease in the Books and Supplies category due to the District purchasing State Adopted books for English and Math in 2015-16.

Beginning with the 2015-16 fiscal year, the Imperial County Office of Education re-categorized students who had been categorized as "District of Residents" students to another funding stream provided for these students. District decreased the Other Outgo portion of the budget based on the Imperial County Office of Education decrease in identified students which triggers less funds to be transferred from the District's LCFF to ICOE. Some consider these funds to be pass-through funds for services provided by County Office of Education for these students.

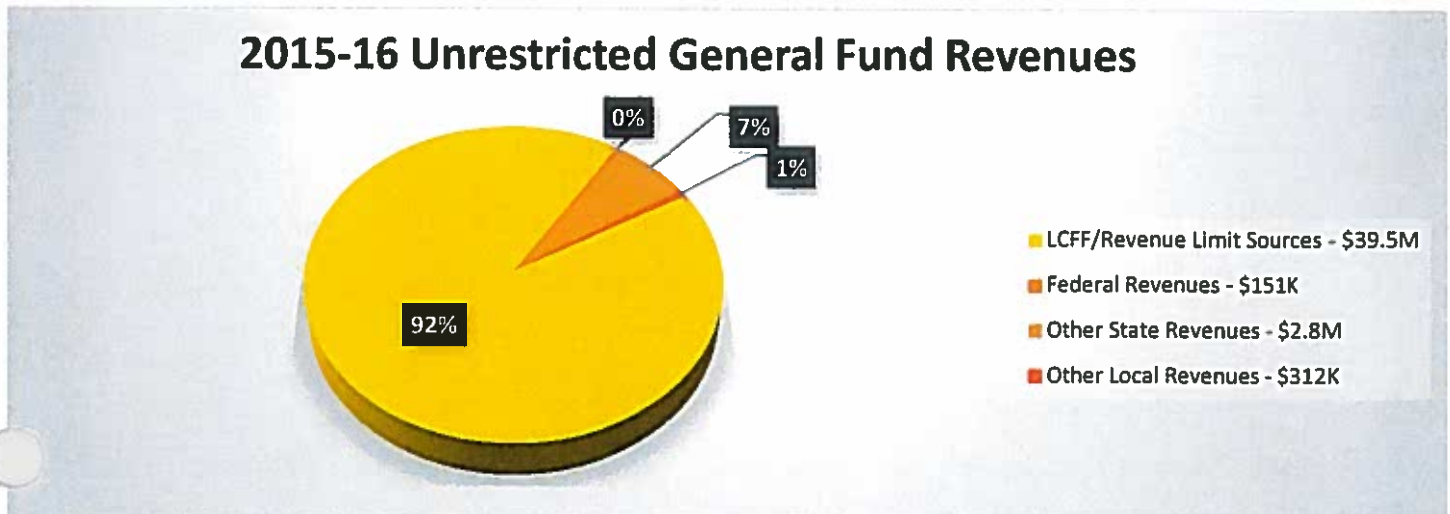
The Interfund Transfers Out category greatly increased based on the District's proposed Facility Improvement and Capital Renewal Plan, which includes the Southwest High School Modernization Project, funding the Phoenix Rising Campus, and the new IT Department Building proposed to be located near the District's warehouse. This plan or schedule is based on the previous Deferred Maintenance Program and includes repair, replacement and capital improvements such as painting, plumbing, heating/ventilation/air conditioning equipment, paving/cement work, electrical, roofing and door locks & rekeying. The planned cost for the SHS Modernization Improvement Projects for 2016-17 is approximately \$3.0 million. This amount will be transferred to Fund 140 Deferred Maintenance Fund. In addition to the facility improvements, the District is budgeting to transfer \$587,000 for the Phoenix Rising Project and \$600,000 for the new IT Building to Fund 400 in order properly account for these projects under Fund 400 Special Reserve for Capital Outlay.

The largest part of the District's contribution to restricted programs continue to be Special Education and Routine Restricted Maintenance. The projected contribution for 2016-17 is consistent to the level of contributions included in 2015-16.

Additional increases in expenditures are also based on new expenses related to initiatives included in the Local Control Accountability Plan (LCAP). The budgeted LCAP expenditures for 2015-16 is \$6.1 million and increases to \$7.6 million in 2016-17. This is due to the additional estimated Supplemental and Concentration Grant fund dollars the District is anticipating receiving based on the revised gap funding rate of 54.84% and the increased Unduplicated percentage of 76.01%.

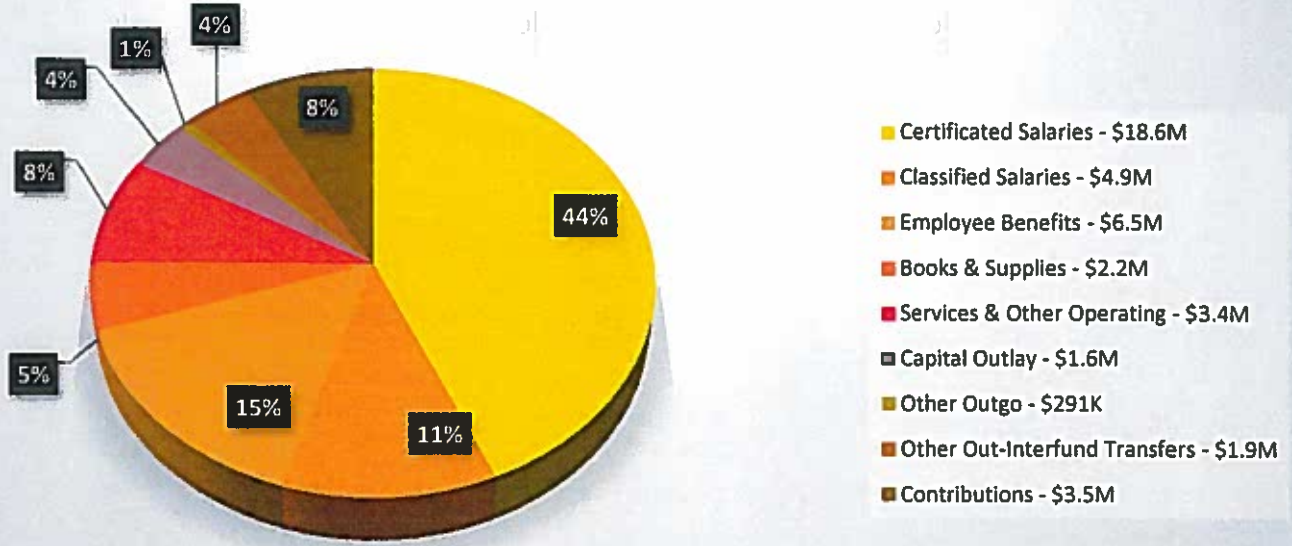
The two pie charts listed as Table 3A & 3B illustrates revenue and expenditure, respectively, by amount and percentage as part of the Total 2015-16 Unrestricted General Fund Budget.

**Table 3A**



**Table 3 B**

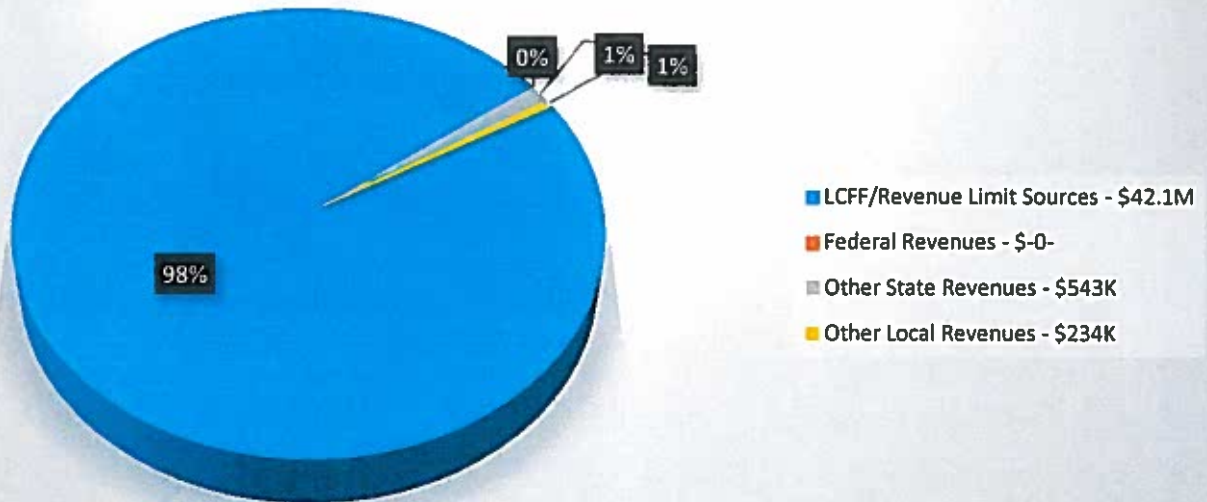
### 2015-16 Unrestricted General Fund Expenditures



The following pie charts listed as Table 4A & 4B illustrates major revenue and expenditure, respectively, by amount and percentage as part of the Total 2016-17 Unrestricted General Fund Budget.

**Table 4 A**

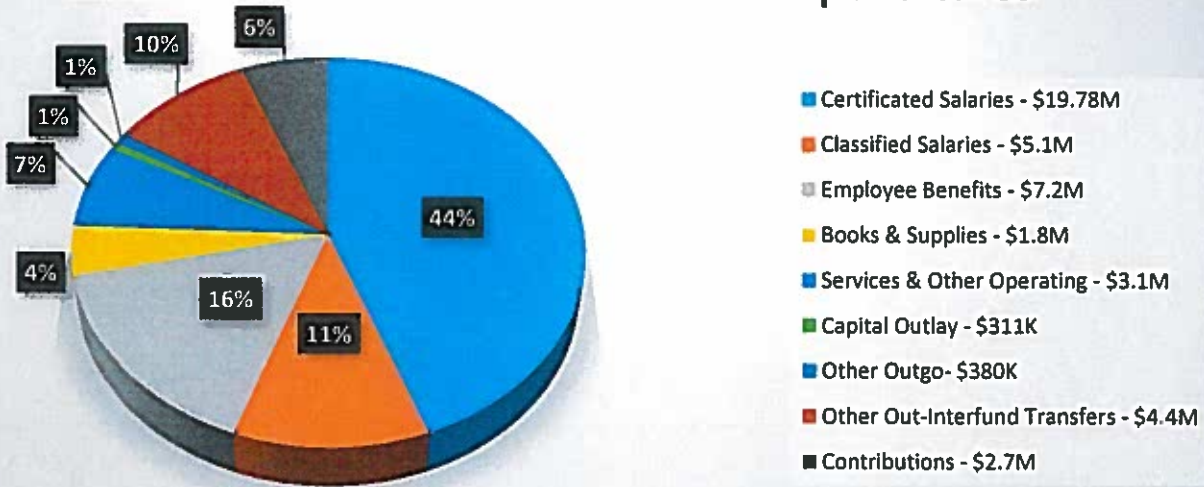
### 2016-17 Unrestricted General Fund Revenue





**Table 4 B**

**2016-17 Unrestricted General Fund Expenditures**



**CalSTRS/PERS Funding Plan**

In 2014-15, the Governor estimated that there CalSTRST contribution needed to increase by \$450 million more in 2014-15 through a combination of increasing employee contribution rates, increasing employer contribution rates, and \$73.2 million from the State. This was an attempt to close CalSTRS's \$73.7 billion unfunded liability in the retirement system. The current CalSTRS's employer rate schedule anticipates increases by 1.85% annually until it reaches 19.10% in 2020-21. Table 7 illustrates the CalPERS rate increases over time for both employer and employees.

**Table 7 – CalSTRS Rate Schedule**

| Year    | Employer | Pre-PEPRA Employees | Post-PEPRA Employees |
|---------|----------|---------------------|----------------------|
| 2015-16 | 10.73%   | 9.20%               | 8.56%                |
| 2016-17 | 12.58%   | 10.25%              | 9.205%               |
| 2017-18 | 14.43%   | 10.25%              | 9.205%               |
| 2018-19 | 16.28%   | 10.25%              | 9.205%               |
| 2019-20 | 18.13%   | 10.25%              | 9.205%               |
| 2020-21 | 19.10%   | 10.25%              | 9.205%               |

The current CalPERS employer rate of 11.847% for 2015-2016 will increase by 2.04% to 13.888% for 2016-17. For 2017-2018, the CalPERS rate is set to increase to 15.50% or increase by 11.7% over last year. The District has included these figures in the budget and multi-year projections. Included are the proposed increases to STRS/PERS employer are estimated to be between \$400 and \$500 hundred thousand annual until 2020-21. Again, the impact of these increases are astounding since each rate compounds annually until 2020-21.

**Table 8 – CalPERS Rate Schedule**

| Actual  | Projected Employer Rates |         |         |         |         |
|---------|--------------------------|---------|---------|---------|---------|
| 2015-16 | 2016-17                  | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
| 11.847% | 13.888%                  | 15.50%* | 17.10%* | 18.60%* | 20.4%*  |

\*CalPERS estimates

**Bargaining Units**

The District has settled with the El Centro Secondary Teachers Association for the 2016-17 fiscal year. Negotiations commenced with the El Centro Secondary Teachers Association (ECSTA) in the Spring of 2016 and concluded with a Tentative agreement that was reached on Monday, May 24, 2016. The final ECSTA Tentative Agreement (TA) comprised of an on-going 5.0% salary scale increase. The agreement also included a 0.15% on-going cost to increase the current Health & Welfare cap to the new H&W Plan B premium. Other additionally items included an hourly rate increase from \$31/hr. to \$40/hr. and supplemental Salary Schedule increases for coaches and co-curricular activities stipends. Total compensation package was 5.87%. The total compensation costs encompassed within the TA is included in the 2016-17 and future budgets for the Board's consideration.

At this time, the District has not entered into negotiations with the Classified bargaining unit members but anticipates negotiations to commence before the end of the fiscal year.

No other salary increases have been approved at this time.

**Reserves**

The District is projecting increases in the Unrestricted General Fund reserves by \$295,293 for 2015-2016 but are projecting a deficit for 2016-17 by \$<\$1,692,556>. However, in 2017-18, the District is anticipating to increase in the Unrestricted Balance due to the reduction of expenditures base on reducing large capital outlay projects within the Facility Improvement Plan. Although, with the passage of our local school bond -Measure K, the District may encounter the need to utilized funds within the General Fund Balance in order to bridge our financing until such time that the State passes a State-wide school bond.

There is a new requirement for school districts that began with the 2015-16 Adopted Budget process. Under Education Code § 42127 (a)(2)(B), school districts are now required to provide additional information to the public regarding ending fund balances in excess of the minimum recommended reserve for economic uncertainties. This begins with the 2015–16 Adopted Budget.

The governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties shall, at the public hearing, provide all of the following for public review and discussion:

- The minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.

- The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties (REU) for each fiscal year identified in the budget.
- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties for each fiscal year that the school district identifies an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties.

Attached as Exhibit A is the required Public Hearing Posting that included the information required as described in Education Code § 42127 (a)(2)(B).

### **Cash Flow**

The District's cash flow continues to improve as a result of the elimination of State Deferrals and increases in State Funding. The district is projecting to maintain a positive cash balance with adequate reserves in 2015-2016, 2016-17, 2017-18 and 2018-19.

## General Fund Summary

The chart below illustrates the assumptions included in the 2015-2016 Estimated Actuals and the 2016-2017, 2017-2018 and 2018-19 Budget projections.

| Assumptions   | 2015-2016    | 2016-2017    | 2017-2018    | 2018-2019    |
|---|--------------|--------------|--------------|--------------|
| Local Control Funding Formula (LCFF) Target                     | \$44,266,089 | \$44,319,964 | \$44,856,641 | \$45,937,201 |
| Local Control Funding Formula (LCFF) Floor                      | \$34,372,415 | \$39,536,909 | \$42,159,919 | \$42,680,395 |
| Difference /Gap   | \$9,893,674  | \$4,783,055  | \$2,696,722  | \$3,256,806  |
| Funding%  | 52.20%       | 54.84%       | 19.30%       | 34.25%       |
| Gap Funding   | \$5,164,498  | \$2,623,027  | \$520,467    | \$1,115,456  |
| Total LCFF Funding  | \$39,536,913 | \$42,159,936 | \$42,680,386 | \$43,795,851 |
| Estimated Unduplicated Pupil %                                  | 75.59%       | 76.01%       | 76.22%       | 76.22%       |
| Est. Supplemental and Concentration Grants Based on MPP         | \$6,083,092  | \$7,678,968  | \$7,961,769  | \$8,442,799  |
| Enrollment  | 4,120        | 4,185        | 4,185        | 4,185        |
| Projected District ADA  | 3,916.28     | 3,916.28     | 3,916.28     | 3,916.28     |
| Gain (Loss) of ADA from Prior Year                              | 36           | -0-          | -0-          | -0-          |
| Attendance Percentage Assumed (P-2 to CBEDS)                    | 95.06%       | 95.06%       | 95.06%       | 95.06%       |
| District & County Funded ADA (Greater of Current of Prior Year) | 3,974.92     | 3,974.92     | 3,974.92     | 3,974.92     |
| Step & Column   | \$278,250    | \$305,700    | \$309,706    | \$309,706    |
| Instructional Days  | 180          | 180          | 180          | 180          |
| Health & Welfare & Benefit Increases (Proposed Certificated TA) | \$176,874    | \$176,874    | \$176,874    | \$176,874    |
| Lottery (Unrestricted) per ADA                                  | \$140.00     | \$140.00     | \$140.00     | \$140.00     |
| Lottery (Restricted) per ADA for Prop. 20                       | \$41.00      | \$41.00      | \$41.00      | \$41.00      |

| Major Contributions to Restricted Programs | 2015-2016   | 2016-2017   | 2017-2018   | 2017-2018   |
|--|-------------|-------------|-------------|-------------|
| Special Education                          | \$1,048,138 | \$1,122,916 | \$1,122,916 | \$1,122,916 |
| RMA - Ongoing Major Maintenance            | \$1,479,324 | \$1,506,752 | \$1,506,752 | \$1,506,752 |

## Other District Funds

### Adult Education Fund

In 2013-14, the State categorical funding portion of the Adult Education Program was folded in as part of the LCFF. The Adult Education Program that is funded by the State is being spent within the District's General Fund. The Adult Education Fund receives direct funding for the federal General Education Diploma (GED) Program and the Adult Basic Ed & English as a Second Language Program. The Fund is currently receiving approximately \$127 thousand for each of the above stated programs annually in support of the Adult Education Program. Also, the Fund is receiving approximately \$592,000 to operate the Adult Ed program through the Imperial County Adult Ed Consortium. This program is expanding and the District is wishing to local additional facilities to meet the need of the adult students. The projected Ending Fund Balance for 2016-17 is \$538,006.

### Cafeteria Fund

The 2015-16 projected Ending Balance reflects an increase in the amount of \$707.14. This is due to a contribution of \$140,000 from the General Fund to help cover program costs. Without this contribution, the District would be projecting a deficit for 2015-16 the amount of <\$139,292>. It is anticipated that with the elimination of the Southwest Food Service Excellence agreement for Food Service Management and the \$200,000 cost associated with the services, that the District may realize, conservatively speaking, a balance budget for the Cafeteria Fund.

### Deferred Maintenance Fund

Beginning in 2013-14, the funding for Deferred Maintenance Program was included in the LCFF. In 2014-15, the District transferred \$500,000 for repair and replacement of facilities and equipment. The Board of Trustees has approved the Southwest High School Modernization Project with a price tag of close to \$3.0 million. The funding to support the project will be transferred into this fund from the General Fund as it is appropriate to spend on this project through this fund. Additionally, another \$100,000 is being transferred here to upgrade/modernize a proposed Cafeteria facility at DOHS.

### Capital Facilities Fund

This fund is used primarily to account separately for monies received from fees levied on developers as a condition for approving a development. Additionally, this Fund is also used for the receipt and disbursement of redevelopment monies from redevelopment agencies. Revenues from developer fees are to be used for the construction/reconstruction of school facilities. The projected balance for the 2016-17 Adopted Budget is \$1,020,356.

### Special Reserve Fund for Capital Outlay Projects

The Special Reserve Fund for Capital Outlay Projects exists primarily to provide for the accumulation of moneys for major capital outlay projects. The District is proposing to transfer \$1,187,487 to this Fund in order to compete the Phoenix Rising Project and to construct the new IT Department Building. Prior to this particular action, the Fund was used to accumulate funds for the purchase of land for a new high school. The final payment for the property was made in December, 2014 in the amount of \$1.9 million. The projected balance of funds available for expenditure in the adopted budget is \$21,459.

### Special Reserve Fund for Postemployment Benefits

This fund was established in order to set aside funds towards the District's obligation of supporting retiree benefits. The District's latest Actuarial study (as of June 30, 2013) reported that the District's unfunded liability had reached \$7.5 million. The District transferred \$500,000 to this Fund in 2015-16 in order to set aside funds to meet this outstanding liability. The projected balance for 2016-17 is \$1,623,364.

### Conclusion

Given all of the current information and conservative projections, the 2015-16 Estimated Actual and 2016-17 Adopted Budget is presented in good order for a Positive Certification.

**CENTRAL UNION HIGH SCHOOL DISTRICT**

**DATE:** June 21, 2016  
**TO:** Renato Montaña, Superintendent  
**FROM:** Arnold Preciado, Assistant Superintendent – Business & Support Services  
**SUBJECT:** **PUBLIC HEARING FOR THE CENTRAL UNION HIGH SCHOOL DISTRICT ADOPTED BUDGET – 2016-17**

**PUBLIC HEARING**

**BACKGROUND:**

The Board is required to hold a public hearing on the proposed Central Union High School District's Adopted 2016-17 Budget. Education Code § 42127 (a)(1) states that a public hearing must be conducted on the budget to be adopted for the subsequent fiscal year. The agenda for that hearing shall be posted at least 72 hours before the public hearing and shall include the location where the budget will be available for public inspection.

Also, Education Code § 42127 (a)(2)(B) requires that beginning with budgets adopted for the 2015–16 fiscal year, the governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties shall, at the public hearing, provide all of the following for public review and discussion:

- The minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.
- The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.
- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties for each fiscal year that the school district identifies an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties.

Attached to this notice is the information pertaining to the above required information as per Education Code § 42127 (a)(2)(B).

In addition, the governing board of a school district shall include the information required above in its budgetary submission each time it files an adopted or revised budget with the county superintendent of schools. This information shall be maintained and made available for public review.

Notices were posted at all school campuses, the District Office and in the IV Press on Friday, June 10, 2016, informing the public that the proposed budget is available for public viewing beginning June 15, 2016 from 8:00 a.m. to 5:00 p.m. at the Central Union High School District Office, 351 Ross Avenue, El Centro, CA 92243.

**DISCUSSION/ALTERNATIVE/CONCERNS:**

None.

**FINANCIAL IMPLICATIONS:**

**ACTION REQUESTED:**

It is requested that the Board of Trustees of the Central Union High School District hold the Public Hearing as required under Education Code § 42127.

ACTION:      MOTION: \_\_\_\_\_      SECOND: \_\_\_\_\_  
                  AYES:        \_\_\_\_\_      NOES:        \_\_\_\_\_  
                  ABSTENTIONS: \_\_\_\_\_

# CENTRAL UNION HIGH SCHOOL DISTRICT

## District Information - SB 858

Education Code § 42127 (a)(2)(B) requires that beginning with the budget adopted for the 2016–17 fiscal year, the governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties shall, at the public hearing, provide all of the following for public review and discussion:

- The minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.

| Minimum Recommended Reserve Percentage | 2015-16     | 2016-17     | 2017-18     | 2018-19     |
|--|-------------|-------------|-------------|-------------|
| 3%                                     | \$1,473,391 | \$1,504,473 | \$1,415,203 | \$1,462,654 |

- The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties (REU) for each fiscal year identified in the budget.

| Combined Assigned & Unassigned Ending Fund Balance in Excess of REU % | 2015-16      | 2016-17     | 2017-18      | 2018-19      |
|---|--------------|-------------|--------------|--------------|
|   | \$11,282,449 | \$9,558,811 | \$11,751,533 | \$12,978,580 |

- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties for each fiscal year that the school district identifies an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties.

### Statement of Reasons

As stated as the title of this particular reserve, it is a “minimum” and it is also simply a “recommended” minimum of 3% for our District. In the following statements, the District will provide substantiating information as to why the reserves are at the levels as listed for 2015-16, 2016-17, 2017-18, and 2018-19 above.

- The District’s Board Policy 3100 states “The Board recognizes that sound fiscal management is the foundation essential to support the ongoing operation of the district. In order to ensure that this foundation is sustained and that adequate cash resources are maintained, it is the Board’s goal to maintain a minimum General Fund Unassigned Ending Fund Balance of 16.7 percent of the annual General Fund Expenditures and other financing uses.” This Board Policy is the basis of having an Ending Fund Balance in excess of the minimum Reserve for Economic Uncertainty.



- The Board passed Resolution #02102015-08 on February 10, 2015 regarding SB 858 which stated many concerns as to the spending down of school district reserves to two times the minimum recommended reserve (6% for CUHSD) and the need for funds for school operations, such as payroll, classroom materials, school construction projects, technology, home-to-school transportation, deferred maintenance, etc. which often required ongoing- cash-flow management and disciplined planning, including the creation and maintenance of prudent financial reserves. In this resolution, the Board that the purpose of the reserves was for planned expenses/purchases such as major textbook adoptions, technology improvements/installation of wireless infrastructure, building maintenance projects and bus replacement needs.
- To have the necessary and required funds in order to maintain and keep our facilities in "Good Repair". Education Code § 17002(d) (1) states that "Good repair" means the facility is maintained in a manner that assures that it is clean, safe, and functional as determined pursuant to a school facility inspection and evaluation instrument developed by the Office of Public School Construction and approved by the board or a local evaluation instrument that meets the same criteria. Until the school facility inspection and evaluation instrument is approved by the board, "good repair" means the facility is maintained in a manner that assures that it is clean, safe, and functional as determined by the interim evaluation instrument developed by the Office of Public School Construction or a local evaluation instrument that meets the same criteria as the interim evaluation instrument. This includes the sustainability of facility improvements in meeting the Williams Act requirements. Southwest High School and Desert Oasis high school are nearing 25 years old and will require continued facility and operational improvements. Of major concern is the Central Union High School campus which has the oldest facilities of the District. Major repairs and possible facility improvements are necessary and will need to be addressed on this campus as well.
- A Facility Improvement and Capital Renewal Plan has been approved by the Board of Trustees which identifies specific facility improvements necessary for proper school operations. The amounts are provided as a guideline budget but may be underestimated in terms of costs depending on the specific project and the respective bids received. Having the necessary funds available in the reserve will provide the necessary funds and the sustainability that the scheduled projects will be completed.
- Based on the CUHSD's GASB 43/45 Actuarial Report as of July 1, 2013, the report described the total amount of the actuarial liability for District-paid retiree benefits to be \$14,718,269. The past service liability or Unfunded Accrued Liability portion of the actuarial liability is \$7,568,462. This represents the present value of all benefits earned to day assuming that an employee earns retiree healthcare benefits ratably over his or her career. Basically, this is the amount that the District is liable for or has an obligation to pay if all of the earned retirement benefits were to occur today.
- Rating agencies like Fitch or Moody's typically assess a district's reserves in terms of adequacy and risk analysis. A lower reserve would potentially mean a higher interest percentage if the District were to bond in the future.
- The CUHSD is heavily dependent on State revenues and maintaining the necessary reserves will help to weather another major economic recession or downturn. The District's major revenue source comes from the State through the Local Control Funding Formula (LCFF). The District's LCFF funding is 92.3% of the Unrestricted General

Fund. The District maintains these level of reserves to withstand State cuts and funding deferrals in order to continue operating educational programs. Again, District reserves kept the District solvent and helped to endure the following:

**2008-09: Great Recession Starts.** Ongoing state funding for schools replaced with one-time stop gap measures that partially backfilled these cuts over the 2008-09 and 2009-10 budget years including federal stimulus funds (\$4.8 billion), increased funding deferrals (\$4.6 billion) and flexibility to transfer restricted reserves to unrestricted reserves (estimated \$2.2 billion). The increased deferrals were on top of funding deferrals that started in 2001-02, and continued to grow. In addition, statutory COLAs were suspended, a trend that continued until the 2013-14 budget.

**2009-10: Deferrals, Budget Special Sessions, and Mid-Year Cut.** Continued reliance on one-time funding, although most of these funds exhausted by end of year. State reaches highest level of K-12 funding deferrals at \$9.5 billion annually, virtually exhausting this budget option as an alternative to budget reductions. 2009-10 also included two special sessions to further deal with the ongoing budget shortfall, resulting in mid-year cuts to schools.

**2010-11: Proposition 98 Suspension.** The latest state budget in state history (Oct 7th) forces districts to operate for over 3 months without a state budget. Budget suspends the Proposition 98 guarantee, reducing school funding over \$4 billion.

**2011-12: Proposition 98 Manipulations and Mid-Year Trigger Cuts.** Budget Act balanced budget by assuming higher than projected General Fund revenues and proposed \$1.8 billion in K-12 education trigger cuts if higher-than-expected revenues did not materialize. A portion of the trigger cuts happened although the specifics of the reductions changed over the course of the year, changing the distribution of the cuts across districts.

Budget also relied on manipulations of Proposition 98 guarantee by designating General Fund revenues for realignment, thereby excluding those revenues from the minimum guarantee calculation (resulted in \$2.1 billion reduction in K-14 funding).

**2012-13: \$5.4 Billion in Trigger Cuts if Proposition 30 Failed.** State adopts budget that included \$5.4 billion in trigger cuts for K-14 education if Proposition 30 did not pass. Fiscally conservative districts assumed that Prop 30 would fail in adopting their 2012-13 budgets because they would be unable to dramatically change their staffing decisions if the initiative failed over four months into the fiscal year. This proposal included further manipulations of the Proposition 98 minimum guarantee if trigger cuts were implemented to achieve this level of reduction without suspending the minimum guarantee.

**2013-14: Local Control Funding Formula (LCFF) Changes Funding Distribution.** State adopts the LCFF in June 2013 dramatically changing the distribution of resources across districts. Fiscal regulations governing these new dollars not available until January 2014. Actual apportionment amounts are not known until June 2014 in the last month of the budget year. Districts with fewer unduplicated pupils (low income students, English learners or foster youth) will see much slower revenue growth for many years.

**2014-15: Continual CalSTRS and CalPERS Increases Scheduled over Next Seven Years.** While 2014-15 brought a large infusion of new funding and the retirement of deferrals, the State also committed school districts to increased and growing California State Teachers' Retirement System (CalSTRS) contributions rates for the next seven years. District costs will increase \$3.7 billion over the next seven years. Districts will face these higher costs regardless of whether the annual budget provides enough new resources to cover those costs. Similarly, the California Public Employees' Retirement System (CalPERS) board made changes in its actuarial assumptions (reducing expected rate of return and increasing life expectancy) that will cause PERS rates to increase for the next seven years as well.

\*CSBA Report on School District Reserves – December, 2014

- The benefits of having a higher than a “minimum” reserve are:
  - Financial flexibility to absorb unanticipated expenditures without significant disruption to educational programs
  - Protection against exposure to significant one-time outlays such as disasters, lawsuits, or material audit findings.
  - Protection against the volatility of State revenues
  - Protection against the volatility of property tax revenues
  - Cash management/avoiding the cost of borrowing cash
  - Protection to cover increases in fixed and statutory costs
  - Financial flexibility to shift resources as priorities set through the LCAP process
  - Planning for major projects such as information technology upgrades, deferred maintenance or other Board priority projects
  
- The District’s reserves are beyond the minimum recommended reserve since the minimum would only cover one-half month salary for all District personnel.
  
- **The reserves are to protect the District’s fiscal solvency and the continued operation of our educational program.**

# Certification

**ANNUAL BUDGET REPORT:**  
July 1, 2016 Budget Adoption

Insert "X" in applicable boxes:

This budget was developed using the state-adopted Criteria and Standards. It includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP) or annual update to the LCAP that will be effective for the budget year. The budget was filed and adopted subsequent to a public hearing by the governing board of the school district pursuant to Education Code sections 33129, 42127, 52060, 52061, and 52062.

If the budget includes a combined assigned and unassigned ending fund balance above the minimum recommended reserve for economic uncertainties, at its public hearing, the school district complied with the requirements of subparagraphs (B) and (C) of paragraph (2) of subdivision (a) of Education Code Section 42127.

Budget available for inspection at:

Public Hearing:

Place: CUHSD  
Date: June 15, 2016

Place: CUHSD  
Date: June 21, 2016  
Time: 06:00 PM

Adoption Date: June 28, 2016

Signed: \_\_\_\_\_  
Clerk/Secretary of the Governing Board  
(Original signature required)

Contact person for additional information on the budget reports:

Name: Merritt Merten

Telephone: 760-336-4503

Title: Fiscal Services Supervisor

E-mail: mmerten@cuhdsd.net

**CEA**  
**CEB**

Current Expense Formula/Minimum Classroom Compensation

| PART I - CURRENT EXPENSE FORMULA            | Total Expense for Year (1) | EDP No. | Reductions (See Note 1) (2) | EDP No. | Current Expense of Education (Col 1 - Col 2) (3) | EDP No.    | Reductions (Extracted) (See Note 2) (4a) | Reductions (Overrides)* (See Note 2) (4b) | EDP No.      | Current Expense-Part II (Col 3 - Col 4) (5) | EDP No.    |
|---|----------------------------|---------|-----------------------------|---------|--|------------|--|---|--------------|---|------------|
| Certified Salaries                          | 21,260,467.66              | 301     | 272,610.20                  | 303     | 20,987,857.46                                    | 305        | 566,187.80                               |   | 307          | 20,421,669.66                               | 309        |
| 2000 - Classified Salaries                  | 6,315,214.31               | 311     | 175,523.80                  | 313     | 6,139,690.51                                     | 315        | 590,396.07                               |   | 317          | 5,549,294.44                                | 319        |
| 3000 - Employee Benefits                    | 7,611,904.64               | 321     | 270,792.89                  | 323     | 7,341,111.75                                     | 325        | 340,875.72                               |   | 327          | 7,000,236.03                                | 329        |
| 4000 - Books, Supplies Equip Replace (6500) | 4,140,932.43               | 331     | 182,323.19                  | 333     | 3,958,609.24                                     | 335        | 1,137,036.85                             |   | 337          | 2,821,572.39                                | 339        |
| 5000 - Services ... & 7300 - Indirect Costs | 5,532,801.29               | 341     | 155,612.93                  | 343     | 5,377,188.36                                     | 345        | 573,745.90                               |   | 347          | 4,803,442.46                                | 349        |
| <b>TOTAL</b>                                |                            |         |                             |         | <b>43,804,457.32</b>                             | <b>365</b> |  |   | <b>TOTAL</b> | <b>40,596,214.98</b>                        | <b>369</b> |

Note 1 - In Column 2, report expenditures for the following programs: Nonagency (Goals 7100-7199), Community Services (Goal 8100), Food Services (Function 3700), Fringe Benefits for Retired Persons (Objects 3701-3702), and Facilities Acquisition & Construction (Function 8500).

Note 2 - In Column 4, report expenditures for: Transportation (Function 3600), Lottery Expenditures (Resource 1100), Special Education Students in Nonpublic Schools (Function 1180), and other federal or state categorical aid in which funds were granted for expenditures in a program not incurring any teacher salary expenditures or requiring disbursement of the funds without regard to the requirements of EC Section 41372.

\* If an amount (even zero) is entered in any row of Column 4b or in Line 13b, the form uses only the values in Column 4b and Line 13b rather than the values in Column 4a and Line 13a.

| PART II: MINIMUM CLASSROOM COMPENSATION (Instruction, Functions 1000-1999)  | Object      | EDP No. |
|---|-------------|---------|
| 1. Teacher Salaries as Per EC 41011   | 1100        | 375     |
| 2. Salaries of Instructional Aides Per EC 41011   | 2100        | 380     |
| 3. STRS   | 3101 & 3102 | 382     |
| 4. PERS   | 3201 & 3202 | 383     |
| 5. OASDI - Regular, Medicare and Alternative  | 3301 & 3302 | 384     |
| 6. Health & Welfare Benefits (EC 41372)<br>(Include Health, Dental, Vision, Pharmaceutical, and<br>Annuity Plans)   | 3401 & 3402 | 385     |
| 7. Unemployment Insurance   | 3501 & 3502 | 390     |
| 8. Workers' Compensation Insurance  | 3601 & 3602 | 392     |
| 9. OPEB, Active Employees (EC 41372)  | 3751 & 3752 | 393     |
| 10. Other Benefits (EC 22310)   | 3901 & 3902 | 396     |
| 11. SUBTOTAL Salaries and Benefits (Sum Lines 1 - 10)   |             | 397     |
| 12. Less: Teacher and Instructional Aide Salaries and<br>Benefits deducted in Column 2  |             |         |
| 13a. Less: Teacher and Instructional Aide Salaries and<br>Benefits (other than Lottery) deducted in Column 4a (Extracted)   |             |         |
| b. Less: Teacher and Instructional Aide Salaries and<br>Benefits (other than Lottery) deducted in Column 4b (Overrides)*  |             |         |
| 14. TOTAL SALARIES AND BENEFITS   |             |         |
| 15. Percent of Current Cost of Education Expended for Classroom<br>Compensation (EDP 397 divided by EDP 369) Line 15 must<br>equal or exceed 60% for elementary, 55% for unified and 50%<br>for high school districts to avoid penalty under provisions of EC 41372 |             | 53.27%  |
| 16. District is exempt from EC 41372 because it meets the provisions<br>of EC 41374. (If exempt, enter 'X')   |             |         |

| PART III: DEFICIENCY AMOUNT   |               |
|---|---------------|
| A deficiency amount (Line 5) is only applicable to districts not meeting the minimum classroom compensation percentage required under EC 41372 and not exempt under the provisions of EC 41374. |               |
| 1. Minimum percentage required (60% elementary, 55% unified, 50% high)  | 50.00%        |
| 2. Percentage spent by this district (Part II, Line 15)   | 53.27%        |
| 3. Percentage below the minimum (Part III, Line 1 minus Line 2)   | 0.00%         |
| 4. District's Current Expense of Education after reductions in columns 4a or 4b (Part I, EDP 369)   | 40,596,214.98 |
| 5. Deficiency Amount (Part III, Line 3 times Line 4)  | 0.00          |

Part IV: Explanation for adjustments entered in Part I, Column 4b (required)

Current Expense Formula/Minimum Classroom Compensation

| PART I - CURRENT EXPENSE FORMULA             | Total Expense for Year (1) | EDP No. | Reductions (See Note 1) (2) | EDP No. | Current Expense of Education (Col 1 - Col 2) (3) | EDP No.    | Reductions (Extracted) (See Note 2) (4a) | Reductions (Overrides)* (See Note 2) (4b) | EDP No.      | Current Expense-Part II (Col 3 - Col 4) (5) | EDP No.    |
|--|----------------------------|---------|-----------------------------|---------|--|------------|--|---|--------------|---|------------|
| Certificated Salaries                        | 22,442,882.70              | 301     | 278,029.00                  | 303     | 22,164,853.70                                    | 305        | 625,376.20                               |   | 307          | 21,539,477.50                               | 309        |
| 2000 - Classified Salaries                   | 6,573,031.00               | 311     | 170,834.00                  | 313     | 6,402,197.00                                     | 315        | 618,345.00                               |   | 317          | 5,783,852.00                                | 319        |
| 3000 - Employee Benefits                     | 8,401,344.50               | 321     | 235,292.10                  | 323     | 8,166,052.40                                     | 325        | 412,746.64                               |   | 327          | 7,753,305.76                                | 329        |
| 4000 - Books, Supplies Equip Replace. (6500) | 3,231,878.43               | 331     | 95,111.28                   | 333     | 3,136,767.15                                     | 335        | 415,738.63                               |   | 337          | 2,721,028.52                                | 339        |
| 5000 - Services... & 7300 - Indirect Costs   | 4,019,105.00               | 341     | 101,939.00                  | 343     | 3,917,166.00                                     | 345        | 174,576.14                               |   | 347          | 3,742,589.86                                | 349        |
| <b>TOTAL</b>                                 |                            |         |                             |         | <b>43,787,036.25</b>                             | <b>365</b> |  |   | <b>TOTAL</b> | <b>41,540,253.64</b>                        | <b>369</b> |

Note 1 - In Column 2, report expenditures for the following programs: Nonagency (Goals 7100-7199), Community Services (Goal 8100), Food Services (Function 3700), Fringe Benefits for Retired Persons (Objects 3701-3702), and Facilities Acquisition & Construction (Function 8500).

Note 2 - In Column 4, report expenditures for: Transportation (Function 3600), Lottery Expenditures (Resource 1100), Special Education Students in Nonpublic Schools (Function 1180), and other federal or state categorical aid in which funds were granted for expenditures in a program not incurring any teacher salary expenditures or requiring disbursement of the funds without regard to the requirements of EC Section 41372.

\* If an amount (even zero) is entered in any row of Column 4b or in Line 13b, the form uses only the values in Column 4b and Line 13b rather than the values in Column 4a and Line 13a.

| PART II: MINIMUM CLASSROOM COMPENSATION (Instruction, Functions 1000-1999)  |  | Object      | EDP No.           |
|---|--|-------------|-------------------|
| 1. Teacher Salaries as Per EC 41011   |  | 1100        | 17,975,101.10 375 |
| 2. Salaries of Instructional Aides Per EC 41011   |  | 2100        | 784,872.00 380    |
| 3. STRS   |  | 3101 & 3102 | 2,255,216.76 382  |
| 4. PERS   |  | 3201 & 3202 | 92,376.49 383     |
| 5. OASDI - Regular, Medicare and Alternative  |  | 3301 & 3302 | 321,164.67 384    |
| 6. Health & Welfare Benefits (EC 41372)<br>(Include Health, Dental, Vision, Pharmaceutical, and<br>Annuity Plans)   |  | 3401 & 3402 | 1,666,732.50 385  |
| 7. Unemployment Insurance   |  | 3501 & 3502 | 9,517.47 390      |
| 8. Workers' Compensation Insurance  |  | 3601 & 3602 | 361,461.37 392    |
| 9. OPEB, Active Employees (EC 41372)  |  | 3751 & 3752 | 0.00              |
| 10. Other Benefits (EC 22310)   |  | 3901 & 3902 | 0.00 393          |
| 11. SUBTOTAL Salaries and Benefits (Sum Lines 1 - 10)   |  |             | 23,468,442.36 395 |
| 12. Less: Teacher and Instructional Aide Salaries and<br>Benefits deducted in Column 2  |  |             | 251,828.26        |
| 13a. Less: Teacher and Instructional Aide Salaries and<br>Benefits (other than Lottery) deducted in Column 4a (Extracted)   |  |             | 148,883.79 396    |
| b. Less: Teacher and Instructional Aide Salaries and<br>Benefits (other than Lottery) deducted in Column 4b (Overrides)*  |  |             | 396               |
| 14. TOTAL SALARIES AND BENEFITS   |  |             | 23,065,730.31 397 |
| 15. Percent of Current Cost of Education Expended for Classroom<br>Compensation (EDP 397 divided by EDP 369) Line 15 must<br>equal or exceed 60% for elementary, 55% for unified and 50%<br>for high school districts to avoid penalty under provisions of EC 41372 |  |             | 55.53%            |
| 16. District is exempt from EC 41372 because it meets the provisions<br>of EC 41374. (If exempt, enter 'X')   |  |             |                   |

| PART III: DEFICIENCY AMOUNT   |               |
|---|---------------|
| A deficiency amount (Line 5) is only applicable to districts not meeting the minimum classroom compensation percentage required under EC 41372 and not exempt under the provisions of EC 41374. |               |
| 1. Minimum percentage required (60% elementary, 55% unified, 50% high)  | 50.00%        |
| 2. Percentage spent by this district (Part II, Line 15)   | 55.53%        |
| 3. Percentage below the minimum (Part III, Line 1 minus Line 2)   | 0.00%         |
| 4. District's Current Expense of Education after reductions in columns 4a or 4b (Part I, EDP 369)   | 41,540,253.64 |
| 5. Deficiency Amount (Part III, Line 3 times Line 4)  | 0.00          |

Part IV: Explanation for adjustments entered in Part I, Column 4b (required)



**ADA**

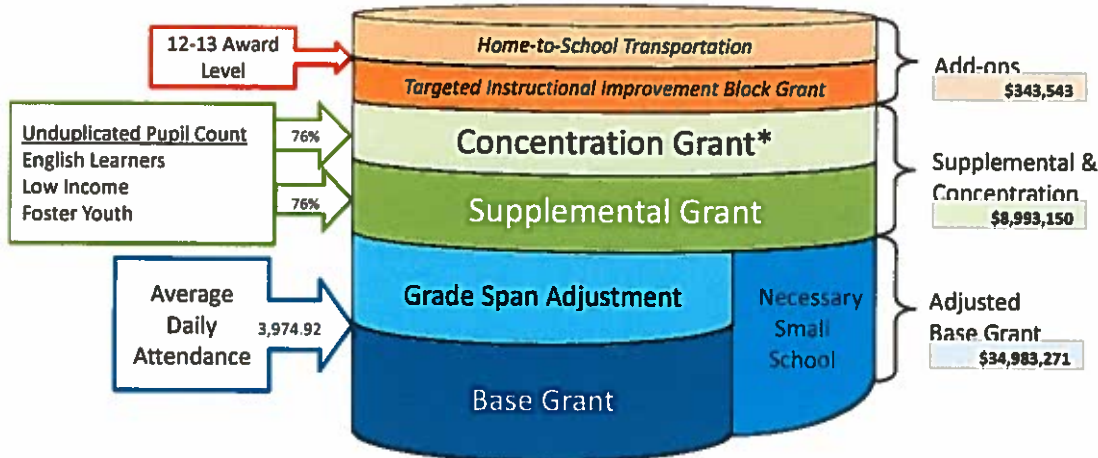
| Description  | 2015-16 Estimated Actuals |                 |                 | 2016-17 Budget    |                      |                      |
|--|---------------------------|-----------------|-----------------|-------------------|----------------------|----------------------|
|  | P-2 ADA                   | Annual ADA      | Funded ADA      | Estimated P-2 ADA | Estimated Annual ADA | Estimated Funded ADA |
| <b>A. DISTRICT</b>   |                           |                 |                 |                   |                      |                      |
| <b>1. Total District Regular ADA</b><br>Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (Includes Necessary Small School ADA)  | 3,915.75                  | 3,915.75        | 3,915.75        | 3,915.75          | 3,915.75             | 3,915.75             |
| <b>2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA</b><br>Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above) | 0.00                      | 0.00            | 0.00            | 0.00              | 0.00                 | 0.00                 |
| <b>3. Total Basic Aid Open Enrollment Regular ADA</b><br>Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)                               | 0.73                      | 0.73            | 0.73            | 0.73              | 0.73                 | 0.73                 |
| <b>4. Total, District Regular ADA (Sum of Lines A1 through A3)</b>   | <b>3,916.48</b>           | <b>3,916.48</b> | <b>3,916.48</b> | <b>3,916.48</b>   | <b>3,916.48</b>      | <b>3,916.48</b>      |
| <b>5. District Funded County Program ADA</b>   |                           |                 |                 |                   |                      |                      |
| a. County Community Schools  | 45.81                     | 45.81           | 45.81           | 45.81             | 45.81                | 45.81                |
| b. Special Education-Special Day Class   | 58.55                     | 58.55           | 58.55           | 58.55             | 58.55                | 58.55                |
| c. Special Education-NPS/LCI   |                           |                 |                 |                   |                      |                      |
| d. Special Education Extended Year   |                           |                 |                 |                   |                      |                      |
| e. Other County Operated Programs:<br>Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools  |                           |                 |                 |                   |                      |                      |
| f. County School Tuition Fund<br>(Out of State Tuition) [EC 2000 and 46380]  |                           |                 |                 |                   |                      |                      |
| <b>g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)</b>   | <b>104.36</b>             | <b>104.36</b>   | <b>104.36</b>   | <b>104.36</b>     | <b>104.36</b>        | <b>104.36</b>        |
| <b>6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)</b>   | <b>4,020.84</b>           | <b>4,020.84</b> | <b>4,020.84</b> | <b>4,020.84</b>   | <b>4,020.84</b>      | <b>4,020.84</b>      |
| <b>7. Adults in Correctional Facilities</b>  |                           |                 |                 |                   |                      |                      |
| <b>8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)</b>  |                           |                 |                 |                   |                      |                      |

**LCFF**

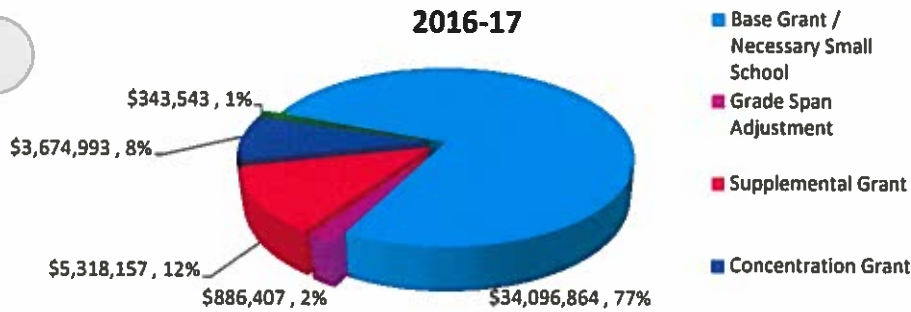
### Components of LCFF Target Entitlement

|                                     | 2016-17              |              |
|-------------------------------------|----------------------|--------------|
| Base Grant / Necessary Small School | \$ 34,096,864        | 3,974.92 ADA |
| Grade Span Adjustment               | \$ 886,407           |              |
| Supplemental Grant                  | \$ 5,318,157         | 76%          |
| Concentration Grant                 | \$ 3,674,993         | 76%          |
| Add-ons (TIIG & Transportation)     | \$ 343,543           |              |
| <b>Total</b>                        | <b>\$ 44,319,964</b> |              |

TOTAL TARGET LCFF: \$44,319,964

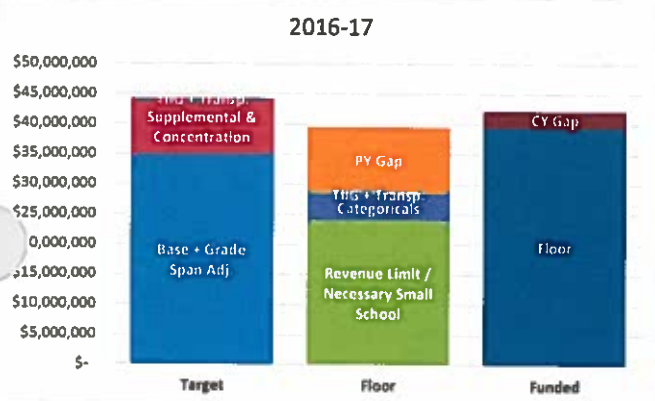


\*Unduplicated Pupil Percentage must be above 55%



### 2016-17 Funding Components

| Component                              | Target        | Floor         | Funded        |
|--|---------------|---------------|---------------|
| Base + Grade Span Adj.                 | \$ 34,983,271 |               |               |
| Supplemental & Concentration           | \$ 8,993,150  |               |               |
| Revenue Limit / Necessary Small School |               | \$ 24,089,645 |               |
| Categoricals                           |               | \$ 4,098,559  |               |
| TIIG + Transp.                         | \$ 343,543    | \$ 343,543    |               |
| PY Gap                                 |               | \$ 11,005,162 |               |
| Floor                                  |               |               | \$ 39,536,909 |
| CY Gap                                 |               |               | \$ 2,623,027  |



Central Union High (63115) - 15/16 Estimated Actuals & 16/17 July 1st Budget

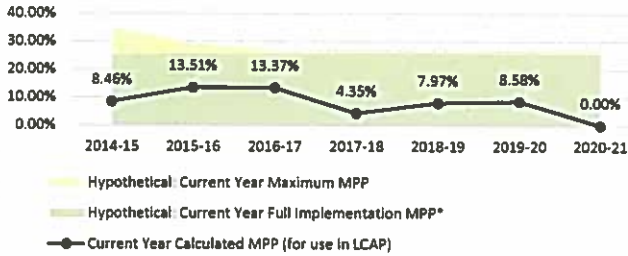
LOCAL CONTROL FUNDING FORMULA

MPP Transition Planning Comparison

|   | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|---|---------|---------|---------|---------|---------|
| Current Year Calculated MPP (for use in LCAP)       | 8.46%   | 13.51%  | 13.37%  | 4.35%   | 7.97%   |
| Hypothetical: Current Year Maximum MPP              | 34.90%  | 29.55%  | 27.40%  | 27.55%  | 27.48%  |
| Hypothetical: Current Year Full Implementation MPP* | 25.41%  | 25.55%  | 25.71%  | 25.85%  | 25.85%  |

\*As of the Budget Act of 2015-16, Minimum State Aid will continue perpetually.

MPP Transition Planning Comparison



\*As of the Budget Act of 2015-16, Minimum State Aid will continue perpetually.

Ratio Allocation of Phase-In Funding

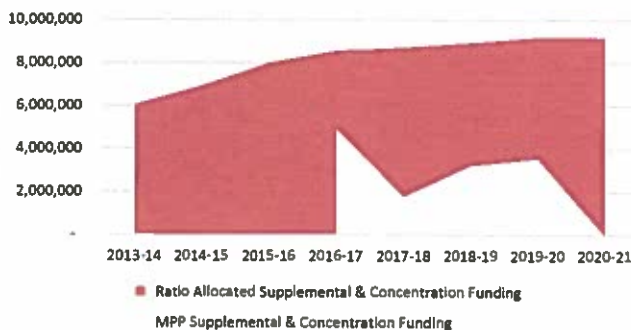
|                          | 2013-14       | 2014-15       | 2015-16       | 2016-17       | 2017-18       | 2018-19       |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Target less add-ons      | \$ 43,146,812 | \$ 43,536,208 | \$ 43,922,546 | \$ 43,976,421 | \$ 44,513,098 | \$ 45,593,658 |
| Floor & Gap less add-ons | \$ 30,068,500 | \$ 34,102,147 | \$ 39,193,370 | \$ 41,816,393 | \$ 42,336,843 | \$ 43,452,308 |
| Funding Ratio            | 69.69%        | 78.33%        | 89.23%        | 95.09%        | 95.11%        | 95.30%        |
| Target Funding           | \$ 43,490,355 | \$ 43,879,751 | \$ 44,266,089 | \$ 44,319,964 | \$ 44,856,641 | \$ 45,937,201 |
| Adjusted Base Grant      | 34,473,048    | 34,714,271    | 34,983,271    | 34,983,271    | 35,368,838    | 36,227,421    |
| Supplemental Funding     | 5,186,815     | 5,248,103     | 5,302,764     | 5,318,157     | 5,391,626     | 5,522,508     |
| Concentration Funding    | 3,486,949     | 3,573,834     | 3,636,511     | 3,674,993     | 3,752,634     | 3,843,729     |
| Add-ons (TIIG, Transp.)  | 343,543       | 343,543       | 343,543       | 343,543       | 343,543       | 343,543       |

Component Allocation During Phase-In

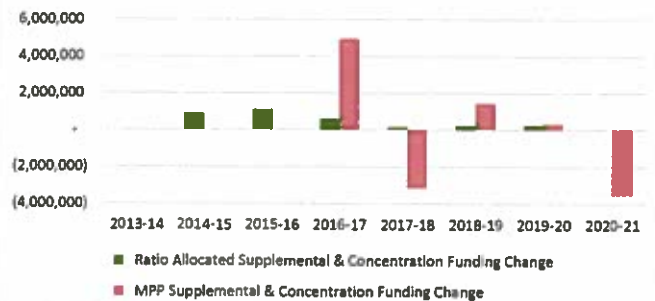
|  | 2013-14       | 2014-15           | 2015-16       | 2016-17       | 2017-18       | 2018-19       |
|--|---------------|-------------------|---------------|---------------|---------------|---------------|
| Phase-In Funding   | \$ 30,412,043 | \$ 34,445,690     | \$ 39,536,913 | \$ 42,159,936 | \$ 42,680,386 | \$ 43,795,851 |
| Ratio* Allocated Components:                                   | 69.69%        | 78.33%            | 89.23%        | 95.09%        | 95.11%        | 95.30%        |
| Adjusted Base Grant  | \$ 24,023,857 | \$ 27,191,876     | \$ 31,216,594 | \$ 33,264,968 | \$ 33,639,648 | \$ 34,525,965 |
| Supplemental Funding   | 3,614,630     | 4,110,867         | 4,731,811     | 5,056,941     | 5,128,028     | 5,263,138     |
| Concentration Funding  | 2,430,013     | 2,799,403         | 3,244,965     | 3,494,485     | 3,569,167     | 3,663,205     |
| Add-ons (TIIG, Transp.)  | 343,543       | 343,543           | 343,543       | 343,543       | 343,543       | 343,543       |
| Ratio Allocated Supplemental & Concentration Funding           | 6,044,643     | 6,910,271         | 7,976,776     | 8,551,426     | 8,697,195     | 8,926,343     |
| Ratio Allocated Supplemental & Concentration Funding Change    |               | 865,628           | 1,066,505     | 574,650       | 145,769       | 229,147       |
| Minimum Proportionality Percentage (MPP) Allocated Components: |               |                   |               |               |               |               |
| Adjusted Base Grant  |               | \$ 34,445,690     | \$ 39,536,913 | \$ 37,228,093 | \$ 40,915,544 | \$ 40,587,915 |
| MPP Supplemental & Concentration Funding                       |               | Per approved LCAP |               | 4,931,843     | 1,764,842     | 3,207,936     |
| Add-ons (TIIG, Transp.)  |               | 343,543           | 343,543       | 343,543       | 343,543       | 343,543       |
| MPP Supplemental & Concentration Funding Change                |               |                   |               | 4,931,843     | (3,167,001)   | 1,443,094     |

\*Ratio allocation represents one computational methodology to disaggregate phase-in funding into comparable target funding categories. The state has not adopted a standard methodology, and demonstrated method to be used as an official basis.

Supplemental & Concentration Phase-In



Change in Allocated Supplemental & Concentration Funding

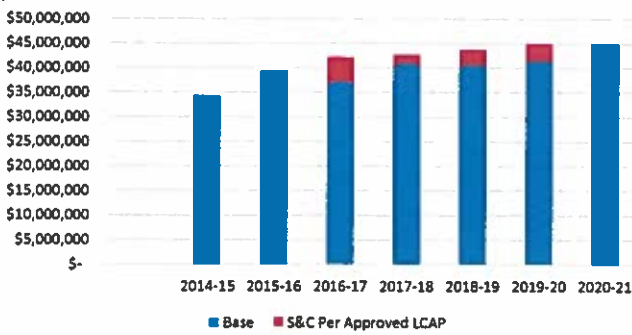


MPP Supplemental & Concentration funding appears low when compared to Ratio Allocated Supplemental & Concentration funding, verify that all appropriate services provided to benefit all students above general services is included on Step 2 of the MPP calculation. **Tip: Give the district credit for existing services it continues to provide in the MPP calculation.**

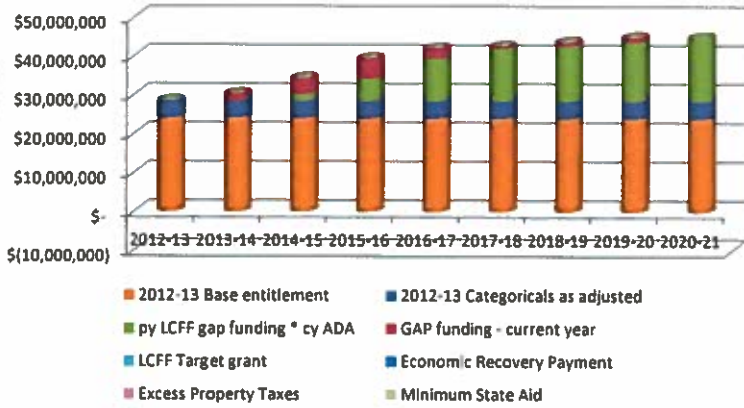
Minimum Proportionality Analysis

|       | 2014-15           | 2015-16       | 2016-17       | 2017-18       | 2018-19       |
|-------|-------------------|---------------|---------------|---------------|---------------|
| Base  | \$ 34,445,690     | \$ 39,536,913 | \$ 37,228,093 | \$ 40,915,544 | \$ 40,587,915 |
| S&C   | Per Approved LCAP |               | 4,931,843     | 1,764,842     | 3,207,936     |
| Total | \$ 34,445,690     | \$ 39,536,913 | \$ 42,159,936 | \$ 42,680,386 | \$ 43,795,851 |

Base vs Supplemental/Concentration Allocation



|  | 2012-13              | 2013-14              | 2014-15              | 2015-16              | 2016-17              | 2017-18              | 2018-19              |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Excess Property Taxes                  | \$ -                 | \$ -                 | \$ 0                 | \$ 0                 | \$ (0)               | \$ (0)               | \$ (0)               |
| Minimum State Aid                      | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Economic Recovery Payment              | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| LCFF Target grant                      | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| GAP funding - current year             | \$ -                 | \$ 1,783,693         | \$ 4,074,076         | \$ 5,164,498         | \$ 2,623,027         | \$ 520,467           | \$ 1,115,456         |
| py LCFF gap funding * cy ADA           | \$ -                 | \$ -                 | \$ 1,780,899         | \$ 5,840,668         | \$ 11,005,162        | \$ 13,628,172        | \$ 14,148,648        |
| 2012-13 Categoricals as adjusted       | \$ 4,442,102         | \$ 4,442,102         | \$ 4,442,102         | \$ 4,442,102         | \$ 4,442,102         | \$ 4,442,102         | \$ 4,442,102         |
| 2012-13 Base entitlement               | \$ 24,136,314        | \$ 24,186,248        | \$ 24,148,613        | \$ 24,089,645        | \$ 24,089,645        | \$ 24,089,645        | \$ 24,089,645        |
| <b>Total General Purpose Funding</b>   | <b>\$ 28,578,416</b> | <b>\$ 30,412,043</b> | <b>\$ 34,445,690</b> | <b>\$ 39,536,913</b> | <b>\$ 42,159,936</b> | <b>\$ 42,680,386</b> | <b>\$ 43,795,851</b> |
| Calculator tab: Recap total LCFF Proof | \$ 28,578,416        | \$ 30,412,043        | \$ 34,445,690        | \$ 39,536,913        | \$ 42,159,936        | \$ 42,680,386        | \$ 43,795,851        |
|  | TRUE                 | TRUE                 | TRUE                 | TRUE                 | TRUE                 | TRUE                 | TRUE                 |



LCFF Entitlement and Funding Sources before COE Transfer, Choice and Charter Supplemental

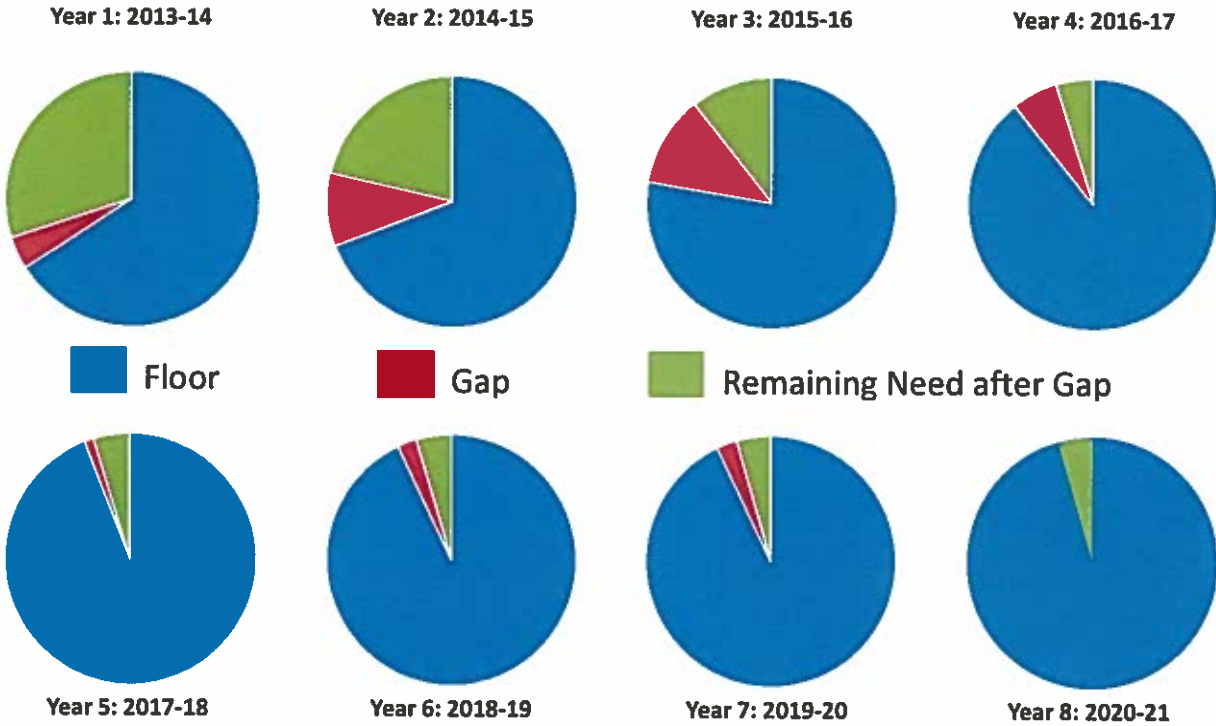
Central Union High (63115) - 15/16 Estimated Actuals & 16/17 July 1st Budget

LOCAL CONTROL FUNDING FORMULA

Summary of Funding

|   | Year 1<br>2013-14 | Year 2<br>2014-15 | Year 3<br>2015-16 | Year 4<br>2016-17 | Year 5<br>2017-18 | Year 6<br>2018-19 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Target  | \$ 43,490,355     | \$ 43,879,751     | \$ 44,266,089     | \$ 44,319,964     | \$ 44,856,641     | \$ 45,937,201     |
| Floor   | 28,628,350        | 30,371,614        | 34,372,415        | 39,536,909        | 42,159,919        | 42,680,395        |
| Remaining Need (before Gap)                   | 14,862,005        | 13,508,137        | 9,893,674         | 4,783,055         | 2,696,722         | 3,256,806         |
| Current Year Gap Funding                      | 1,783,693         | 4,074,076         | 5,164,498         | 2,623,027         | 520,467           | 1,115,456         |
| Remaining Need after Gap (informational only) | 13,078,312        | 9,434,061         | 4,729,176         | 2,160,028         | 2,176,255         | 2,141,350         |

Local Progress Towards Full LCFF Implementation:  
Central Union High



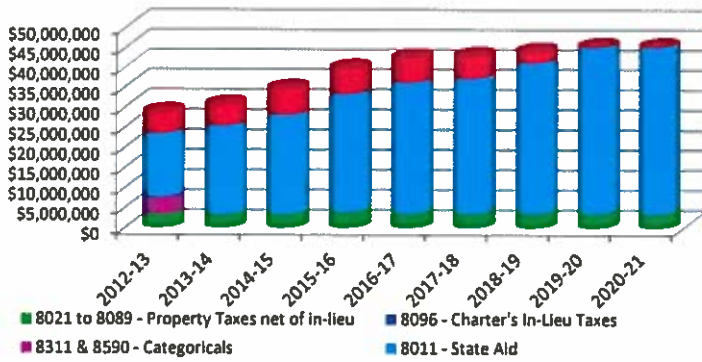
Components of LCFF By Object Code

|  | 2012-13              | 2013-14              | 2014-15              | 2015-16              | 2016-17              | 2017-18              | 2018-19              |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 8011 - State Aid                             | \$ 15,780,058        | \$ 22,253,563        | \$ 24,805,740        | \$ 29,543,439        | \$ 32,764,685        | \$ 33,766,928        | \$ 37,773,150        |
| 8011 - Fair Share                            | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| 8311 & 8590 - Categoricals                   | 4,442,102            | -                    | -                    | -                    | -                    | -                    | -                    |
| EPA (for LCFF Calculation purposes)          | 5,193,291            | 5,108,847            | 6,463,840            | 6,250,627            | 6,022,411            | 5,540,618            | 2,649,861            |
| Local Revenue Sources:                       |                      |                      |                      |                      |                      |                      |                      |
| 8021 to 8089 - Property Taxes net of in-lieu | 3,162,965            | 3,049,633            | 3,176,110            | 3,742,847            | 3,372,840            | 3,372,840            | 3,372,840            |
| 8096 - Charter's In-Lieu Taxes               | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>TOTAL FUNDING</b>                         | <b>\$ 28,578,416</b> | <b>\$ 30,412,043</b> | <b>\$ 34,445,690</b> | <b>\$ 39,536,913</b> | <b>\$ 42,159,936</b> | <b>\$ 42,680,386</b> | <b>\$ 43,795,851</b> |
| 8012 - EPA Receipts                          | \$ 5,156,774         | \$ 5,123,430         | \$ 6,461,055         | \$ 6,275,346         | \$ 6,022,411         | \$ 5,540,618         | \$ 2,649,861         |
| Excess Taxes                                 | \$ -                 | \$ -                 | \$ 0                 | \$ 0                 | \$ (0)               | \$ (0)               | \$ (0)               |

Central Union High (63115) - 15/16 Estimated Actuals & 16/17 July 1st Budget

LOCAL CONTROL FUNDING FORMULA

|                               |    |   |    |   |    |     |    |     |    |   |    |   |    |   |
|-------------------------------|----|---|----|---|----|-----|----|-----|----|---|----|---|----|---|
| EPA in excess to LCFF Funding | \$ | - | \$ | - | \$ | (0) | \$ | (0) | \$ | 0 | \$ | 0 | \$ | 0 |
|-------------------------------|----|---|----|---|----|-----|----|-----|----|---|----|---|----|---|



|                         | 2012-13       | 2013-14       | 2014-15       | 2015-16       | 2016-17       | 2017-18       | 2018-19       |
|-------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| LCFF Entitlement        | \$ 28,578,416 | \$ 30,412,043 | \$ 34,445,690 | \$ 39,536,913 | \$ 42,159,936 | \$ 42,680,386 | \$ 43,795,851 |
| Excess Taxes            | -             | -             | 0             | 0             | (0)           | (0)           | (0)           |
| Minimum EPA             | -             | -             | -             | -             | -             | -             | -             |
| Proof Total all Sources | \$ 28,578,416 | \$ 30,412,043 | \$ 34,445,690 | \$ 39,536,913 | \$ 42,159,936 | \$ 42,680,386 | \$ 43,795,851 |
|                         | TRUE          | TRUE          | TRUE          | TRUE          | TRUE          | TRUE          | TRUE          |



**General Fund  
(010)**

| Description   | Resource Codes | Object Codes           | 2015-16 Estimated Actuals |                |                           | 2016-17 Budget   |                |                           | % Diff Column C & F |
|---|----------------|------------------------|---------------------------|----------------|---------------------------|------------------|----------------|---------------------------|---------------------|
|   |                |                        | Unrestricted (A)          | Restricted (B) | Total Fund col. A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund col. D + E (F) |                     |
| <b>A. REVENUES</b>  |                |                        |                           |                |                           |                  |                |                           |                     |
| 1) LCFF Sources   |                | 8010-8099              | 39,536,913.00             | 0.00           | 39,536,913.00             | 42,159,936.00    | 0.00           | 42,159,936.00             | 6.6%                |
| 2) Federal Revenue  |                | 8100-8299              | 151,726.54                | 2,812,026.21   | 2,963,752.75              | 0.00             | 2,744,193.74   | 2,744,193.74              | -7.4%               |
| 3) Other State Revenue  |                | 8300-8599              | 2,809,416.44              | 1,741,996.89   | 4,551,413.33              | 543,257.00       | 1,748,608.58   | 2,291,865.58              | -49.6%              |
| 4) Other Local Revenue  |                | 8600-8799              | 311,881.98                | 995,300.01     | 1,307,181.99              | 234,530.00       | 881,661.39     | 1,116,191.39              | -14.6%              |
| 5) TOTAL REVENUES   |                |                        | 42,809,937.96             | 5,549,323.11   | 48,359,261.07             | 42,937,723.00    | 5,374,463.71   | 48,312,186.71             | -0.1%               |
| <b>B. EXPENDITURES</b>  |                |                        |                           |                |                           |                  |                |                           |                     |
| 1) Certificated Salaries  |                | 1000-1999              | 18,619,985.60             | 2,640,482.06   | 21,260,467.66             | 19,709,209.45    | 2,733,673.25   | 22,442,882.70             | 5.6%                |
| 2) Classified Salaries  |                | 2000-2999              | 4,846,885.44              | 1,468,328.87   | 6,315,214.31              | 5,073,865.00     | 1,499,166.00   | 6,573,031.00              | 4.1%                |
| 3) Employee Benefits  |                | 3000-3999              | 6,509,889.39              | 1,102,015.25   | 7,611,904.64              | 7,185,624.53     | 1,215,719.97   | 8,401,344.50              | 10.4%               |
| 4) Books and Supplies   |                | 4000-4999              | 2,212,451.65              | 1,928,480.78   | 4,140,932.43              | 1,814,839.55     | 1,417,038.88   | 3,231,878.43              | -22.0%              |
| 5) Services and Other Operating Expenditures  |                | 5000-5999              | 3,901,290.69              | 1,729,195.19   | 5,630,485.88              | 3,065,968.93     | 1,045,462.62   | 4,111,431.55              | -27.0%              |
| 6) Capital Outlay   |                | 6000-6999              | 1,620,429.67              | 200,059.60     | 1,820,489.27              | 311,200.00       | 153,147.13     | 464,347.13                | -74.5%              |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299<br>7400-7499 | 576,228.33                | 0.00           | 576,228.33                | 614,792.31       | 0.00           | 614,792.31                | 6.7%                |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399              | (285,096.77)              | 187,412.18     | (97,684.59)               | (234,496.16)     | 142,169.61     | (92,326.55)               | -5.5%               |
| 9) TOTAL EXPENDITURES   |                |                        | 38,002,064.00             | 9,255,973.93   | 47,258,037.93             | 37,541,003.61    | 8,206,377.46   | 45,747,381.07             | -3.2%               |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b> |                |                        |                           |                |                           |                  |                |                           |                     |
|   |                |                        | 4,807,873.96              | (3,706,650.82) | 1,101,223.14              | 5,396,719.39     | (2,831,913.75) | 2,564,805.64              | 132.9%              |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                        |                           |                |                           |                  |                |                           |                     |
| 1) Interfund Transfers  |                |                        |                           |                |                           |                  |                |                           |                     |
| a) Transfers In   |                | 8900-8929              | 1,000.00                  | 0.00           | 1,000.00                  | 0.00             | 0.00           | 0.00                      | -100.0%             |
| b) Transfers Out  |                | 7600-7629              | 1,855,000.00              | 0.00           | 1,855,000.00              | 4,401,720.03     | 0.00           | 4,401,720.03              | 137.3%              |
| 2) Other Sources/Uses   |                |                        |                           |                |                           |                  |                |                           |                     |
| a) Sources  |                | 8930-8979              | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| b) Uses   |                | 7630-7699              | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| 3) Contributions  |                | 8980-8999              | (2,658,580.64)            | 2,658,580.64   | 0.00                      | (2,687,555.73)   | 2,687,555.73   | 0.00                      | 0.0%                |
| 4) TOTAL OTHER FINANCING SOURCES/USES   |                |                        | (4,512,580.64)            | 2,658,580.64   | (1,854,000.00)            | (7,089,275.76)   | 2,887,555.73   | (4,401,720.03)            | 137.4%              |

| Description  | Resource Codes | Object Codes | 2015-16 Estimated Actuals |                |                           | 2016-17 Budget   |                |                           | % Diff Column C & F |
|--|----------------|--------------|---------------------------|----------------|---------------------------|------------------|----------------|---------------------------|---------------------|
|  |                |              | Unrestricted (A)          | Restricted (B) | Total Fund col. A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund col. D + E (F) |                     |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              |                           |                |                           |                  |                |                           |                     |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                           |                |                           |                  |                |                           |                     |
| 1) Beginning Fund Balance                                  |                | 9791         | 295,293.32                | (1,048,070.18) | (752,776.86)              | (1,692,556.37)   | (144,358.02)   | (1,836,914.39)            | 144.0%              |
| a) As of July 1 - Unaudited                                |                | 9793         | 12,489,613.01             | 1,561,227.71   | 14,070,840.72             | 12,784,906.33    | 533,157.53     | 13,318,063.86             | -5.3%               |
| b) Audit Adjustments                                       |                |              | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| c) As of July 1 - Audited (F1a + F1b)                      |                | 9795         | 12,489,613.01             | 1,561,227.71   | 14,070,840.72             | 12,784,906.33    | 533,157.53     | 13,318,063.86             | -5.3%               |
| d) Other Restatements                                      |                |              | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              | 12,489,613.01             | 1,561,227.71   | 14,070,840.72             | 12,784,906.33    | 533,157.53     | 13,318,063.86             | -5.3%               |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              | 12,784,906.33             | 533,157.53     | 13,318,063.86             | 11,092,349.96    | 388,799.51     | 11,481,149.47             | -13.8%              |
| Components of Ending Fund Balance                          |                |              |                           |                |                           |                  |                |                           |                     |
| a) Nonspendable  |                | 9711         | 6,000.00                  | 0.00           | 6,000.00                  | 6,000.00         | 0.00           | 6,000.00                  | 0.0%                |
| Revolving Cash   |                | 9712         | 23,066.27                 | 0.00           | 23,066.27                 | 23,066.27        | 0.00           | 23,066.27                 | 0.0%                |
| Stores   |                | 9713         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Prepaid Expenditures                                       |                | 9719         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| All Others   |                | 9740         | 0.00                      | 533,157.54     | 533,157.54                | 0.00             | 388,799.54     | 388,799.54                | -27.1%              |
| b) Restricted  |                | 9750         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| c) Committed   |                | 9760         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Stabilization Arrangements                                 |                | 9780         | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Other Commitments  |                |              | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| d) Assigned  |                |              | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| Other Assignments  |                |              | 0.00                      | 0.00           | 0.00                      | 0.00             | 0.00           | 0.00                      | 0.0%                |
| e) Unassigned/unappropriated                               |                | 9789         | 12,755,840.06             | 0.00           | 12,755,840.06             | 11,063,283.69    | 0.00           | 11,063,283.69             | -13.3%              |
| Reserve for Economic Uncertainties                         |                |              | 0.00                      | (0.01)         | (0.01)                    | 0.00             | (0.03)         | (0.03)                    | 200.0%              |
| Unassigned/Unappropriated Amount                           |                | 9790         | 0.00                      | (0.01)         | (0.01)                    | 0.00             | (0.03)         | (0.03)                    | 200.0%              |

**MYP**

| Description   | Object Codes         | 2016-17 Budget (Form 01) (A) | % Change (Cols. C-A/A) (B) | 2017-18 Projection (C) | % Change (Cols. E-C/C) (D) | 2018-19 Projection (E) |
|---|----------------------|------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted) |                      |                              |                            |                        |                            |                        |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>  |                      |                              |                            |                        |                            |                        |
| 1. LCFF/Revenue Limit Sources   | 8010-8099            | 42,159,936.00                | 1.23%                      | 42,680,386.00          | 2.61%                      | 43,795,851.00          |
| 2. Federal Revenues   | 8100-8299            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| 3. Other State Revenues   | 8300-8599            | 543,257.00                   | 1.11%                      | 549,287.15             | 2.42%                      | 562,579.90             |
| 4. Other Local Revenues   | 8600-8799            | 234,530.00                   | 0.00%                      | 234,530.00             | 0.00%                      | 234,530.00             |
| 5. Other Financing Sources  |                      |                              |                            |                        |                            |                        |
| a. Transfers In   | 8900-8929            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| b. Other Sources  | 8930-8979            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| c. Contributions  | 8980-8999            | (2,687,555.73)               | -2.11%                     | (2,630,868.01)         | 21.42%                     | (3,194,383.04)         |
| 6. Total (Sum lines A1 thru A5c)  |                      | 40,250,167.27                | 1.45%                      | 40,833,335.14          | 1.38%                      | 41,398,577.86          |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>   |                      |                              |                            |                        |                            |                        |
| 1. Certificated Salaries  |                      |                              |                            |                        |                            |                        |
| a. Base Salaries  |                      |                              |                            | 19,709,209.45          |                            | 19,973,312.86          |
| b. Step & Column Adjustment   |                      |                              |                            | 264,103.41             |                            | 267,642.39             |
| c. Cost-of-Living Adjustment  |                      |                              |                            | 0.00                   |                            | 0.00                   |
| d. Other Adjustments  |                      |                              |                            | 0.00                   |                            | 0.00                   |
| e. Total Certificated Salaries (Sum lines B1a thru B1d)   | 1000-1999            | 19,709,209.45                | 1.34%                      | 19,973,312.86          | 1.34%                      | 20,240,955.25          |
| 2. Classified Salaries  |                      |                              |                            |                        |                            |                        |
| a. Base Salaries  |                      |                              |                            | 5,073,865.00           |                            | 5,133,229.22           |
| b. Step & Column Adjustment   |                      |                              |                            | 59,364.22              |                            | 60,058.78              |
| c. Cost-of-Living Adjustment  |                      |                              |                            | 0.00                   |                            | 0.00                   |
| d. Other Adjustments  |                      |                              |                            | 0.00                   |                            | 0.00                   |
| e. Total Classified Salaries (Sum lines B2a thru B2d)   | 2000-2999            | 5,073,865.00                 | 1.17%                      | 5,133,229.22           | 1.17%                      | 5,193,288.00           |
| 3. Employee Benefits  | 3000-3999            | 7,185,624.53                 | 7.79%                      | 7,745,468.45           | 7.40%                      | 8,318,681.29           |
| 4. Books and Supplies   | 4000-4999            | 1,814,839.55                 | 2.26%                      | 1,855,854.92           | 2.49%                      | 1,902,065.71           |
| 5. Services and Other Operating Expenditures  | 5000-5999            | 3,065,968.93                 | 2.26%                      | 3,135,259.83           | 2.49%                      | 3,213,327.80           |
| 6. Capital Outlay   | 6000-6999            | 311,200.00                   | -12.86%                    | 271,193.52             | 2.49%                      | 277,946.24             |
| 7. Other Outgo (excluding Transfers of Indirect Costs)  | 7100-7299, 7400-7499 | 614,792.31                   | 2.48%                      | 630,060.33             | 1.15%                      | 637,312.13             |
| 8. Other Outgo - Transfers of Indirect Costs  | 7300-7399            | (234,496.16)                 | 0.00%                      | (234,496.16)           | 0.00%                      | (234,496.16)           |
| 9. Other Financing Uses   |                      |                              |                            |                        |                            |                        |
| a. Transfers Out  | 7600-7629            | 4,401,720.03                 | -94.32%                    | 250,000.00             | 130.00%                    | 575,000.00             |
| b. Other Uses   | 7630-7699            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| 10. Other Adjustments (Explain in Section F below)  |                      |                              |                            | 0.00                   |                            | 0.00                   |
| 11. Total (Sum lines B1 thru B10)   |                      | 41,942,723.64                | -7.59%                     | 38,759,882.97          | 3.52%                      | 40,124,080.26          |
| <b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>   |                      |                              |                            |                        |                            |                        |
| (Line A6 minus line B11)  |                      |                              |                            |                        |                            |                        |
|   |                      | (1,692,556.37)               |                            | 2,073,452.17           |                            | 1,274,497.60           |
| <b>D. FUND BALANCE</b>  |                      |                              |                            |                        |                            |                        |
| 1. Net Beginning Fund Balance (Form 01, line F1e)   |                      | 12,784,906.33                |                            | 11,092,349.96          |                            | 13,165,802.13          |
| 2. Ending Fund Balance (Sum lines C and D1)   |                      | 11,092,349.96                |                            | 13,165,802.13          |                            | 14,440,299.73          |
| 3. Components of Ending Fund Balance  |                      |                              |                            |                        |                            |                        |
| a. Nonspendable   | 9710-9719            | 29,066.27                    |                            | 29,066.27              |                            | 29,066.27              |
| b. Restricted   | 9740                 |                              |                            |                        |                            |                        |
| c. Committed  |                      |                              |                            |                        |                            |                        |
| 1. Stabilization Arrangements   | 9750                 | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| 2. Other Commitments  | 9760                 | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| d. Assigned   | 9780                 | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| e. Unassigned/Unappropriated  |                      |                              |                            |                        |                            |                        |
| 1. Reserve for Economic Uncertainties   | 9789                 | 11,063,283.69                |                            | 13,136,735.86          |                            | 14,411,233.46          |
| 2. Unassigned/Unappropriated  | 9790                 | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| f. Total Components of Ending Fund Balance  |                      |                              |                            |                        |                            |                        |
| (Line D3f must agree with line D2)  |                      |                              |                            |                        |                            |                        |
|   |                      | 11,092,349.96                |                            | 13,165,802.13          |                            | 14,440,299.73          |

| Description  | Object Codes | 2016-17 Budget (Form 01) (A) | % Change (Cols. C-A/A) (B) | 2017-18 Projection (C) | % Change (Cols. E-C/C) (D) | 2018-19 Projection (E) |
|--|--------------|------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| <b>E. AVAILABLE RESERVES</b>   |              |                              |                            |                        |                            |                        |
| 1. General Fund  |              |                              |                            |                        |                            |                        |
| a. Stabilization Arrangements  | 9750         | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| b. Reserve for Economic Uncertainties  | 9789         | 11,063,283.69                |                            | 13,136,735.86          |                            | 14,411,233.46          |
| c. Unassigned/Unappropriated   | 9790         | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| (Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)   |              |                              |                            |                        |                            |                        |
| 2. Special Reserve Fund - Noncapital Outlay (Fund 17)  |              |                              |                            |                        |                            |                        |
| a. Stabilization Arrangements  | 9750         |                              |                            | 0.00                   |                            | 0.00                   |
| b. Reserve for Economic Uncertainties  | 9789         |                              |                            | 0.00                   |                            | 0.00                   |
| c. Unassigned/Unappropriated   | 9790         | 6,292.34                     |                            | 0.00                   |                            | 0.00                   |
| 3. Total Available Reserves (Sum lines E1a thru E2c)   |              |                              |                            |                        |                            |                        |
|  |              | 11,069,576.03                |                            | 13,136,735.86          |                            | 14,411,233.46          |
| <b>F. ASSUMPTIONS</b>  |              |                              |                            |                        |                            |                        |
| Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide. |              |                              |                            |                        |                            |                        |

| Description   | Object Codes         | 2016-17 Budget (Form 01) (A) | % Change (Cols. C-A/A) (B) | 2017-18 Projection (C) | % Change (Cols. E-C/C) (D) | 2018-19 Projection (E) |
|---|----------------------|------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| (Enter projections for subsequent years 1 and 2 in Columns C and E, current year - Column A - is extracted) |                      |                              |                            |                        |                            |                        |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>  |                      |                              |                            |                        |                            |                        |
| 1. LCFF/Revenue Limit Sources   | 8010-8099            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| 2. Federal Revenues   | 8100-8299            | 2,744,193.74                 | 0.00%                      | 2,744,193.74           | 0.00%                      | 2,744,193.74           |
| 3. Other State Revenues   | 8300-8599            | 1,748,608.58                 | 1.11%                      | 1,768,018.14           | 2.42%                      | 1,810,804.17           |
| 4. Other Local Revenues   | 8600-8799            | 881,661.39                   | 0.00%                      | 881,661.39             | 0.00%                      | 881,661.39             |
| 5. Other Financing Sources  |                      |                              |                            |                        |                            |                        |
| a. Transfers In   | 8900-8929            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| b. Other Sources  | 8930-8979            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| c. Contributions  | 8980-8999            | 2,687,555.73                 | -2.11%                     | 2,630,868.01           | 21.42%                     | 3,194,383.04           |
| 6. Total (Sum lines A1 thru A5c)  |                      | 8,062,019.44                 | -0.46%                     | 8,024,741.28           | 7.56%                      | 8,631,042.34           |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>   |                      |                              |                            |                        |                            |                        |
| 1. Certificated Salaries  |                      |                              |                            |                        |                            |                        |
| a. Base Salaries  |                      |                              |                            | 2,733,673.25           |                            | 2,770,304.47           |
| b. Step & Column Adjustment   |                      |                              |                            | 36,631.22              |                            | 37,122.08              |
| c. Cost-of-Living Adjustment  |                      |                              |                            | 0.00                   |                            |                        |
| d. Other Adjustments  |                      |                              |                            |                        |                            |                        |
| e. Total Certificated Salaries (Sum lines B1a thru B1d)   | 1000-1999            | 2,733,673.25                 | 1.34%                      | 2,770,304.47           | 1.34%                      | 2,807,426.55           |
| 2. Classified Salaries  |                      |                              |                            |                        |                            |                        |
| a. Base Salaries  |                      |                              |                            | 1,499,166.00           |                            | 1,516,706.24           |
| b. Step & Column Adjustment   |                      |                              |                            | 17,540.24              |                            | 17,745.46              |
| c. Cost-of-Living Adjustment  |                      |                              |                            |                        |                            |                        |
| d. Other Adjustments  |                      |                              |                            |                        |                            |                        |
| e. Total Classified Salaries (Sum lines B2a thru B2d)   | 2000-2999            | 1,499,166.00                 | 1.17%                      | 1,516,706.24           | 1.17%                      | 1,534,451.70           |
| 3. Employee Benefits  | 3000-3999            | 1,215,719.97                 | 7.72%                      | 1,309,598.17           | 7.33%                      | 1,405,630.61           |
| 4. Books and Supplies   | 4000-4999            | 1,417,038.88                 | 2.26%                      | 1,449,063.96           | 2.49%                      | 1,485,145.65           |
| 5. Services and Other Operating Expenditures  | 5000-5999            | 1,045,462.62                 | 2.26%                      | 1,069,090.08           | 2.49%                      | 1,095,710.42           |
| 6. Capital Outlay   | 6000-6999            | 153,147.13                   | 2.26%                      | 156,608.26             | 2.49%                      | 160,507.80             |
| 7. Other Outgo (excluding Transfers of Indirect Costs)  | 7100-7299, 7400-7499 | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| 8. Other Outgo - Transfers of Indirect Costs  | 7300-7399            | 142,169.61                   | 0.00%                      | 142,169.61             | 0.00%                      | 142,169.61             |
| 9. Other Financing Uses   |                      |                              |                            |                        |                            |                        |
| a. Transfers Out  | 7600-7629            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| b. Other Uses   | 7630-7699            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| 10. Other Adjustments (Explain in Section F below)  |                      |                              |                            |                        |                            |                        |
| 11. Total (Sum lines B1 thru B10)   |                      | 8,206,377.46                 | 2.52%                      | 8,413,540.79           | 2.59%                      | 8,631,042.34           |
| <b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b><br>(Line A6 minus line B11)                               |                      |                              |                            |                        |                            |                        |
|   |                      | (144,358.02)                 |                            | (388,799.51)           |                            | 0.00                   |
| <b>D. FUND BALANCE</b>  |                      |                              |                            |                        |                            |                        |
| 1. Net Beginning Fund Balance (Form 01, line F1c)   |                      | 533,157.53                   |                            | 388,799.51             |                            | 0.00                   |
| 2. Ending Fund Balance (Sum lines C and D1)   |                      | 388,799.51                   |                            | 0.00                   |                            | 0.00                   |
| 3. Components of Ending Fund Balance  |                      |                              |                            |                        |                            |                        |
| a. Nonspendable   | 9710-9719            | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| b. Restricted   | 9740                 | 388,799.54                   |                            | 0.00                   |                            | 0.00                   |
| c. Committed  |                      |                              |                            |                        |                            |                        |
| 1. Stabilization Arrangements   | 9750                 |                              |                            |                        |                            |                        |
| 2. Other Commitments  | 9760                 |                              |                            |                        |                            |                        |
| d. Assigned   | 9780                 |                              |                            |                        |                            |                        |
| e. Unassigned/Unappropriated  |                      |                              |                            |                        |                            |                        |
| 1. Reserve for Economic Uncertainties   | 9789                 |                              |                            |                        |                            |                        |
| 2. Unassigned/Unappropriated  | 9790                 | (0.03)                       |                            | 0.00                   |                            | 0.00                   |
| f. Total Components of Ending Fund Balance<br>(Line D3f must agree with line D2)                            |                      | 388,799.51                   |                            | 0.00                   |                            | 0.00                   |

| Description  | Object Codes | 2016-17 Budget (Form 01) (A) | % Change (Cols. C-A/A) (B) | 2017-18 Projection (C) | % Change (Cols. E-C/C) (D) | 2018-19 Projection (E) |
|--|--------------|------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| <b>E. AVAILABLE RESERVES</b>   |              |                              |                            |                        |                            |                        |
| 1. General Fund  |              |                              |                            |                        |                            |                        |
| a. Stabilization Arrangements  | 9750         |                              |                            |                        |                            |                        |
| b. Reserve for Economic Uncertainties  | 9789         |                              |                            |                        |                            |                        |
| c. Unassigned/Unappropriated   | 9790         |                              |                            |                        |                            |                        |
| (Enter reserve projections for subsequent years 1 and 2 in Columns C and E, current year - Column A - is extracted.)   |              |                              |                            |                        |                            |                        |
| 2. Special Reserve Fund - Noncapital Outlay (Fund 17)  |              |                              |                            |                        |                            |                        |
| a. Stabilization Arrangements  | 9750         |                              |                            |                        |                            |                        |
| b. Reserve for Economic Uncertainties  | 9789         |                              |                            |                        |                            |                        |
| c. Unassigned/Unappropriated   | 9790         |                              |                            |                        |                            |                        |
| 3. Total Available Reserves (Sum lines E1a thru E2c)   |              |                              |                            |                        |                            |                        |
| <b>F. ASSUMPTIONS</b>  |              |                              |                            |                        |                            |                        |
| Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide. |              |                              |                            |                        |                            |                        |



| Description   | Object Codes         | 2016-17 Budget (Form 01) (A) | % Change (Cols. C-A/A) (B) | 2017-18 Projection (C) | % Change (Cols. E-C/C) (D) | 2018-19 Projection (E) |
|---|----------------------|------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted) |                      |                              |                            |                        |                            |                        |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>  |                      |                              |                            |                        |                            |                        |
| 1. LCFF/Revenue Limit Sources   | 8010-8099            | 42,159,936.00                | 1.23%                      | 42,680,386.00          | 2.61%                      | 43,795,851.00          |
| 2. Federal Revenues   | 8100-8299            | 2,744,193.74                 | 0.00%                      | 2,744,193.74           | 0.00%                      | 2,744,193.74           |
| 3. Other State Revenues   | 8300-8599            | 2,291,865.58                 | 1.11%                      | 2,317,305.29           | 2.42%                      | 2,373,384.07           |
| 4. Other Local Revenues   | 8600-8799            | 1,116,191.39                 | 0.00%                      | 1,116,191.39           | 0.00%                      | 1,116,191.39           |
| 5. Other Financing Sources  |                      |                              |                            |                        |                            |                        |
| a. Transfers In   | 8900-8929            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| b. Other Sources  | 8930-8979            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| c. Contributions  | 8980-8999            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| 6. Total (Sum lines A1 thru A5c)  |                      | 48,312,186.71                | 1.13%                      | 48,858,076.42          | 2.40%                      | 50,029,620.20          |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>   |                      |                              |                            |                        |                            |                        |
| 1. Certificated Salaries  |                      |                              |                            |                        |                            |                        |
| a. Base Salaries  |                      |                              |                            | 22,442,882.70          |                            | 22,743,617.33          |
| b. Step & Column Adjustment   |                      |                              |                            | 300,734.63             |                            | 304,764.47             |
| c. Cost-of-Living Adjustment  |                      |                              |                            | 0.00                   |                            | 0.00                   |
| d. Other Adjustments  |                      |                              |                            | 0.00                   |                            | 0.00                   |
| e. Total Certificated Salaries (Sum lines B1a thru B1d)   | 1000-1999            | 22,442,882.70                | 1.34%                      | 22,743,617.33          | 1.34%                      | 23,048,381.80          |
| 2. Classified Salaries  |                      |                              |                            |                        |                            |                        |
| a. Base Salaries  |                      |                              |                            | 6,573,031.00           |                            | 6,649,935.46           |
| b. Step & Column Adjustment   |                      |                              |                            | 76,904.46              |                            | 77,804.24              |
| c. Cost-of-Living Adjustment  |                      |                              |                            | 0.00                   |                            | 0.00                   |
| d. Other Adjustments  |                      |                              |                            | 0.00                   |                            | 0.00                   |
| e. Total Classified Salaries (Sum lines B2a thru B2d)   | 2000-2999            | 6,573,031.00                 | 1.17%                      | 6,649,935.46           | 1.17%                      | 6,727,739.70           |
| 3. Employee Benefits  | 3000-3999            | 8,401,344.50                 | 7.78%                      | 9,055,066.62           | 7.39%                      | 9,724,311.90           |
| 4. Books and Supplies   | 4000-4999            | 3,231,878.43                 | 2.26%                      | 3,304,918.88           | 2.49%                      | 3,387,211.36           |
| 5. Services and Other Operating Expenditures  | 5000-5999            | 4,111,431.55                 | 2.26%                      | 4,204,349.91           | 2.49%                      | 4,309,038.22           |
| 6. Capital Outlay   | 6000-6999            | 464,347.13                   | -7.87%                     | 427,801.78             | 2.49%                      | 438,454.04             |
| 7. Other Outgo (excluding Transfers of Indirect Costs)  | 7100-7299, 7400-7499 | 614,792.31                   | 2.48%                      | 630,060.33             | 1.15%                      | 637,312.13             |
| 8. Other Outgo - Transfers of Indirect Costs  | 7300-7399            | (92,326.55)                  | 0.00%                      | (92,326.55)            | 0.00%                      | (92,326.55)            |
| 9. Other Financing Uses   |                      |                              |                            |                        |                            |                        |
| a. Transfers Out  | 7600-7629            | 4,401,720.03                 | -94.32%                    | 250,000.00             | 130.00%                    | 575,000.00             |
| b. Other Uses   | 7630-7699            | 0.00                         | 0.00%                      | 0.00                   | 0.00%                      | 0.00                   |
| 10. Other Adjustments   |                      |                              |                            | 0.00                   |                            | 0.00                   |
| 11. Total (Sum lines B1 thru B10)   |                      | 50,149,101.10                | -5.93%                     | 47,173,423.76          | 3.35%                      | 48,755,122.60          |
| <b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b><br>(Line A6 minus line B11)                               |                      |                              |                            |                        |                            |                        |
|   |                      | (1,836,914.39)               |                            | 1,684,652.66           |                            | 1,274,497.60           |
| <b>D. FUND BALANCE</b>  |                      |                              |                            |                        |                            |                        |
| 1. Net Beginning Fund Balance (Form 01, line F1e)   |                      | 13,318,063.86                |                            | 11,481,149.47          |                            | 13,165,802.13          |
| 2. Ending Fund Balance (Sum lines C and D1)   |                      | 11,481,149.47                |                            | 13,165,802.13          |                            | 14,440,299.73          |
| 3. Components of Ending Fund Balance  |                      |                              |                            |                        |                            |                        |
| a. Nonspendable   | 9710-9719            | 29,066.27                    |                            | 29,066.27              |                            | 29,066.27              |
| b. Restricted   | 9740                 | 388,799.54                   |                            | 0.00                   |                            | 0.00                   |
| c. Committed  |                      |                              |                            |                        |                            |                        |
| 1. Stabilization Arrangements   | 9750                 | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| 2. Other Commitments  | 9760                 | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| d. Assigned   | 9780                 | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| e. Unassigned/Unappropriated  |                      |                              |                            |                        |                            |                        |
| 1. Reserve for Economic Uncertainties   | 9789                 | 11,063,283.69                |                            | 13,136,735.86          |                            | 14,411,233.46          |
| 2. Unassigned/Unappropriated  | 9790                 | (0.03)                       |                            | 0.00                   |                            | 0.00                   |
| f. Total Components of Ending Fund Balance<br>(Line D3f must agree with line D2)                            |                      | 11,481,149.47                |                            | 13,165,802.13          |                            | 14,440,299.73          |

| Description   | Object Codes | 2016-17 Budget (Form 01) (A) | % Change (Cols. C-A/A) (B) | 2017-18 Projection (C) | % Change (Cols. E-C/C) (D) | 2018-19 Projection (E) |
|---|--------------|------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| <b>E AVAILABLE RESERVES</b>   |              |                              |                            |                        |                            |                        |
| 1. General Fund   |              |                              |                            |                        |                            |                        |
| a. Stabilization Arrangements   | 9750         | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| b. Reserve for Economic Uncertainties   | 9789         | 11,063,283.69                |                            | 13,136,735.86          |                            | 14,411,233.46          |
| c. Unassigned/Unappropriated  | 9790         | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| d. Negative Restricted Ending Balances<br>(Negative resources 2000-9999)  | 979Z         | (0.03)                       |                            | 0.00                   |                            | 0.00                   |
| 2. Special Reserve Fund - Noncapital Outlay (Fund 17)   |              |                              |                            |                        |                            |                        |
| a. Stabilization Arrangements   | 9750         | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| b. Reserve for Economic Uncertainties   | 9789         | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| c. Unassigned/Unappropriated  | 9790         | 6,292.34                     |                            | 0.00                   |                            | 0.00                   |
| 3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)  |              | 11,069,576.00                |                            | 13,136,735.86          |                            | 14,411,233.46          |
| 4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)  |              | 22.07%                       |                            | 27.85%                 |                            | 29.56%                 |
| <b>F RECOMMENDED RESERVES</b>   |              |                              |                            |                        |                            |                        |
| 1. Special Education Pass-through Exclusions<br>For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):  |              |                              |                            |                        |                            |                        |
| a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?   | Yes          |                              |                            |                        |                            |                        |
| b. If you are the SELPA AU and are excluding special education pass-through funds:<br>1. Enter the name(s) of the SELPA(s):   |              |                              |                            |                        |                            |                        |
| 2. Special education pass-through funds<br>(Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223, enter projections for subsequent years 1 and 2 in Columns C and E) |              | 0.00                         |                            |                        |                            |                        |
| 2. District ADA<br>Used to determine the reserve standard percentage level on line F3d<br>(Col. A: Form A, Estimated P-2 ADA column, Line A4, enter projections)                                      |              | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| 3. Calculating the Reserves   |              |                              |                            |                        |                            |                        |
| a. Expenditures and Other Financing Uses (Line B11)   |              | 50,149,101.10                |                            | 47,173,423.76          |                            | 48,755,122.60          |
| b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)  |              | 0.00                         |                            | 0.00                   |                            | 0.00                   |
| c. Total Expenditures and Other Financing Uses<br>(Line F3a plus line F3b)  |              | 50,149,101.10                |                            | 47,173,423.76          |                            | 48,755,122.60          |
| d. Reserve Standard Percentage Level<br>(Refer to Form 01CS, Criterion 10 for calculation details)  |              | 5%                           |                            | 5%                     |                            | 5%                     |
| e. Reserve Standard - By Percent (Line F3c times F3d)   |              | 2,507,455.06                 |                            | 2,358,671.19           |                            | 2,437,756.13           |
| f. Reserve Standard - By Amount<br>(Refer to Form 01CS, Criterion 10 for calculation details)   |              | 66,000.00                    |                            | 66,000.00              |                            | 66,000.00              |
| g. Reserve Standard (Greater of Line F3e or F3f)  |              | 2,507,455.06                 |                            | 2,358,671.19           |                            | 2,437,756.13           |
| h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)  |              | YES                          |                            | YES                    |                            | YES                    |

## SSC School District and Charter School Financial Projection Dartboard 2016-17 May Revision

This version of SSC's Financial Projection Dartboard is based on the 2016-17 May Revision. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

| LCFF ENTITLEMENT FACTORS          |         |         |         |         |
|-----------------------------------|---------|---------|---------|---------|
| Entitlement Factors per ADA       | K-3     | 4-6     | 7-8     | 9-12    |
| 2015-16 Base Grants               | \$7,083 | \$7,189 | \$7,403 | \$8,578 |
| COLA at 0.00%                     | \$0     | \$0     | \$0     | \$0     |
| 2016-17 Base Grants               | \$7,083 | \$7,189 | \$7,403 | \$8,578 |
| Entitlement Factors per ADA       | K-3     | 4-6     | 7-8     | 9-12    |
| 2016-17 Base Grants               | \$7,083 | \$7,189 | \$7,403 | \$8,578 |
| Grade Span Adjustment Factors     | 10.4%   | –       | –       | 2.6%    |
| Grade Span Adjustment Amounts     | \$737   | –       | –       | \$223   |
| 2016-17 Adjusted Base Grants      | \$7,820 | \$7,189 | \$7,403 | \$8,801 |
| Supplemental Grants (% Adj. Base) | 20%     | 20%     | 20%     | 20%     |
| Concentration Grants              | 50%     | 50%     | 50%     | 50%     |
| Concentration Grant Threshold     | 55%     | 55%     | 55%     | 55%     |

| LCFF DARTBOARD FACTORS                              |                            |                            |                            |                            |                            |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Factor  | 2015-16                    | 2016-17                    | 2017-18                    | 2018-19                    | 2019-20                    |
| LCFF Planning Factors                               | SSC Simulator <sup>1</sup> | SSC Simulator <sup>1</sup> | SSC Simulator <sup>2</sup> | SSC Simulator <sup>2</sup> | SSC Simulator <sup>2</sup> |
| SSC Gap Funding Percentage                          | 52.20%                     | 54.84%                     | 19.30%                     | 34.25%                     | 36.74%                     |
| Department of Finance Gap Funding Percentage        | 52.20%                     | 54.84%                     | 73.96%                     | 41.22%                     | 75.16%                     |
| Gap Funding Percentage <sup>3</sup><br>(May Revise) | 53.08%                     | 54.84%                     | –                          | –                          | –                          |

| PLANNING FACTORS   |                |           |                        |                        |                        |                        |
|--|----------------|-----------|------------------------|------------------------|------------------------|------------------------|
| Factor   |                | 2015-16   | 2016-17                | 2017-18                | 2018-19                | 2019-20                |
| Statutory COLA   |                | 1.02%     | 0.00%                  | 1.11%                  | 2.42%                  | 2.67%                  |
| COLA on state and local share only of Special Education, Child Nutrition, Foster Youth, Preschool, American Indian Education Centers/American Indian Early Childhood Education |                | 1.02%     | 0.00%                  | 1.11%                  | 2.42%                  | 2.67%                  |
| California CPI   |                | 2.02%     | 2.15%                  | 2.26%                  | 2.49%                  | 2.36%                  |
| California Lottery   | Base           | \$140     | \$140                  | \$140                  | \$140                  | \$140                  |
|  | Proposition 20 | \$41      | \$41                   | \$41                   | \$41                   | \$41                   |
| Interest Rate for Ten-Year Treasuries  |                | 1.98%     | 2.05%                  | 2.43%                  | 2.58%                  | 2.70%                  |
| CalPERS Employer Rate (projected)  |                | 11.847%   | 13.888%                | 15.50%                 | 17.10%                 | 18.60%                 |
| CalSTRS Employer Rate (statutory)  |                | 10.73%    | 12.58%                 | 14.43%                 | 16.28%                 | 18.13%                 |
| CalSTRS On-Behalf Rate   |                | 7.125890% | 8.578248% <sup>4</sup> | 8.578248% <sup>4</sup> | 8.578248% <sup>4</sup> | 8.578248% <sup>4</sup> |

| RESERVES                      |                    |   |
|-------------------------------|--------------------|---|
| State Reserve Requirement     | District ADA Range | Reserve Plan <sup>5</sup>                                     |
| The greater of 5% or \$65,000 | 0 to 300           | SSC recommends one year's increment of planned revenue growth |
| The greater of 4% or \$65,000 | 301 to 1,000       |   |
| 3%                            | 1,001 to 30,000    |   |
| 2%                            | 30,001 to 400,000  |   |
| 1%                            | 400,001 and higher |   |

<sup>1</sup> Go to the SSC LCFF Simulator at [www.sscal.com](http://www.sscal.com). Your LCFF amounts for multiyear planning purposes will be provided based on your district-specific data.

<sup>2</sup> For the forecast years, the total dollar amount needed to fund the statutory COLA is applied to the SSC LCFF Simulator.

<sup>3</sup> Either this percentage or the final State Budget gap percentage can be used for calculating movement toward class sizes of 24:1 at grades transitional kindergarten-3.

<sup>4</sup> 2016-17 rate is preliminary until February 2017

<sup>5</sup> District reserve requirements as stated in the State Board of Education (SBE) adopted criteria and standards based solely on district size is not as relevant when financial volatility and exposure is disparate under the LCFF. We recommend that every district first observe the current SBE-required reserve for the traditional economic uncertainties. We also recommend the establishment of a separate reserve based on the annual LCFF revenue increase projected for the district in Year 2 and Year 3 of the multiyear projection. We recommend that the district develop a plan to, over time, set aside one year's growth in LCFF funding as a reserve due to the potential volatility inherent in state revenues. Within that set aside, we also recommend assigning the supplemental and concentration grant dollars.

**Adult Education  
Fund  
(110)**

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 127,934.18                   | 127,934.00        | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 812,215.06                   | 592,905.00        | -27.0%                |
| 4) Other Local Revenue  |                | 8600-8799               | 175,824.59                   | 0.00              | -100.0%               |
| 5) TOTAL, REVENUES  |                |                         | 1,115,973.83                 | 720,839.00        | -35.4%                |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 339,048.00                   | 289,944.00        | -14.5%                |
| 2) Classified Salaries  |                | 2000-2999               | 114,143.00                   | 170,418.00        | 49.3%                 |
| 3) Employee Benefits  |                | 3000-3999               | 98,717.19                    | 113,778.28        | 15.3%                 |
| 4) Books and Supplies   |                | 4000-4999               | 187,588.84                   | 93,634.81         | -50.1%                |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 128,243.40                   | 53,063.91         | -58.6%                |
| 6) Capital Outlay   |                | 6000-6999               | 0.00                         | 0.00              | 0.0%                  |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL, EXPENDITURES  |                |                         | 867,740.43                   | 720,839.00        | -16.9%                |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         |                              |                   |                       |
|   |                |                         | 248,233.40                   | 0.00              | -100.0%               |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | 0.00                         | 0.00              | 0.0%                  |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 248,233.40                   | 0.00              | -100.0%               |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 289,772.92                   | 538,006.32        | 85.7%                 |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 289,772.92                   | 538,006.32        | 85.7%                 |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 289,772.92                   | 538,006.32        | 85.7%                 |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 538,006.32                   | 538,006.32        | 0.0%                  |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              | 175.00                       | 175.00            | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 537,831.32                   | 537,831.32        | 0.0%                  |

**Cafeteria Fund**  
**(130)**

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 1,310,562.00                 | 1,300,000.00      | -0.8%                 |
| 3) Other State Revenue  |                | 8300-8599               | 105,966.00                   | 100,000.00        | -5.6%                 |
| 4) Other Local Revenue  |                | 8600-8799               | 461,500.00                   | 462,150.00        | 0.1%                  |
| 5) TOTAL, REVENUES  |                |                         | 1,878,028.00                 | 1,862,150.00      | -0.8%                 |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 692,806.00                   | 784,579.00        | 13.2%                 |
| 3) Employee Benefits  |                | 3000-3999               | 226,550.27                   | 269,977.02        | 19.2%                 |
| 4) Books and Supplies   |                | 4000-4999               | 746,378.00                   | 756,000.00        | 1.3%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 246,402.00                   | 66,000.00         | -73.2%                |
| 6) Capital Outlay   |                | 6000-6999               | 7,500.00                     | 7,500.00          | 0.0%                  |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 97,684.59                    | 92,326.55         | -5.5%                 |
| 9) TOTAL, EXPENDITURES  |                |                         | 2,017,320.86                 | 1,976,382.57      | -2.0%                 |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         |                              |                   |                       |
|   |                |                         | (139,292.86)                 | (114,232.57)      | -18.0%                |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 140,000.00                   | 114,232.57        | -18.4%                |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | 140,000.00                   | 114,232.57        | -18.4%                |



| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 707.14                       | 0.00              | -100.0%               |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                |              |                              |                   |                       |
|  |                | 9791         | 127,640.57                   | 128,347.71        | 0.6%                  |
| b) Audit Adjustments   |                |              |                              |                   |                       |
|  |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              |                              |                   |                       |
|  |                |              | 127,640.57                   | 128,347.71        | 0.6%                  |
| d) Other Restatements  |                |              |                              |                   |                       |
|  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              |                              |                   |                       |
|  |                |              | 127,640.57                   | 128,347.71        | 0.6%                  |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              |                              |                   |                       |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                |              |                              |                   |                       |
|  |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                |              |                              |                   |                       |
|  |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                |              |                              |                   |                       |
|  |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                |              |                              |                   |                       |
|  |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 128,347.71                   | 128,347.71        | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                |              |                              |                   |                       |
|  |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                |              |                              |                   |                       |
|  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                |              |                              |                   |                       |
|  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                |              |                              |                   |                       |
|  |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                |              |                              |                   |                       |
|  |                | 9790         | 0.00                         | 0.00              | 0.0%                  |

**Deferred  
Maintenance Fund  
(140)**

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 3,000.00                     | 0.00              | -100.0%               |
| 5) TOTAL, REVENUES  |                |                         | 3,000.00                     | 0.00              | -100.0%               |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 0.00                         | 0.00              | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 0.00                         | 0.00              | 0.0%                  |
| 4) Books and Supplies   |                | 4000-4999               | 35,000.00                    | 1,000,000.00      | 2757.1%               |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 650,000.00                   | 1,050,000.00      | 61.5%                 |
| 6) Capital Outlay   |                | 6000-6999               | 861,611.57                   | 1,050,000.00      | 21.9%                 |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL, EXPENDITURES  |                |                         | 1,546,611.57                 | 3,100,000.00      | 100.4%                |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         |                              |                   |                       |
|   |                |                         | (1,543,611.57)               | (3,100,000.00)    | 100.8%                |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 1,215,000.00                 | 3,100,000.00      | 155.1%                |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | 1,215,000.00                 | 3,100,000.00      | 155.1%                |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              | (328,611.57)                 | 0.00              | -100.0%               |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                  |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                |                | 9791         | 353,180.63                   | 24,569.06         | -93.0%                |
| b) Audit Adjustments                                       |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                      |                |              | 353,180.63                   | 24,569.06         | -93.0%                |
| d) Other Restatements                                      |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              | 353,180.63                   | 24,569.06         | -93.0%                |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              | 24,569.06                    | 24,569.06         | 0.0%                  |
| Components of Ending Fund Balance                          |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures                                       |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                 |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                               |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                         |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                           |                | 9790         | 24,569.06                    | 24,569.06         | 0.0%                  |

**Special Reserve for  
Postemployment  
Benefits  
(200)**

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 6,500.00                     | 6,500.00          | 0.0%                  |
| 5) TOTAL REVENUES   |                |                         | 6,500.00                     | 6,500.00          | 0.0%                  |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 0.00                         | 0.00              | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 0.00                         | 0.00              | 0.0%                  |
| 4) Books and Supplies   |                | 4000-4999               | 0.00                         | 0.00              | 0.0%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 0.00                         | 0.00              | 0.0%                  |
| 6) Capital Outlay   |                | 6000-6999               | 0.00                         | 0.00              | 0.0%                  |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL EXPENDITURES   |                |                         | 0.00                         | 0.00              | 0.0%                  |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         |                              |                   |                       |
|   |                |                         | 6,500.00                     | 6,500.00          | 0.0%                  |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 500,000.00                   | 0.00              | -100.0%               |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | 500,000.00                   | 0.00              | -100.0%               |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 506,500.00                   | 6,500.00          | -98.7%                |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                | 9791         | 1,110,364.42                 | 1,616,864.42      | 45.6%                 |
| b) Audit Adjustments   |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 1,110,364.42                 | 1,616,864.42      | 45.6%                 |
| d) Other Restatements  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 1,110,364.42                 | 1,616,864.42      | 45.6%                 |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 1,616,864.42                 | 1,623,364.42      | 0.4%                  |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                | 9790         | 1,616,864.42                 | 1,623,364.42      | 0.4%                  |

**Capital Facilities  
Fund  
(250)**



| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 328,000.00                   | 322,000.00        | -1.8%                 |
| 5) TOTAL, REVENUES  |                |                         | 328,000.00                   | 322,000.00        | -1.8%                 |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 0.00                         | 0.00              | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 0.00                         | 0.00              | 0.0%                  |
| 4) Books and Supplies   |                | 4000-4999               | 0.00                         | 0.00              | 0.0%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 161,000.00                   | 40,500.00         | -74.8%                |
| 6) Capital Outlay   |                | 6000-6999               | 76,503.72                    | 25,000.00         | -67.3%                |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL, EXPENDITURES  |                |                         | 237,503.72                   | 65,500.00         | -72.4%                |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         | 90,496.28                    | 256,500.00        | 183.4%                |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 0.00                         | 0.00              | 0.0%                  |
| b) Transfers Out  |                | 7600-7629               | 1,000.00                     | 0.00              | -100.0%               |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | (1,000.00)                   | 0.00              | -100.0%               |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b> |                |              | 89,496.28                    | 256,500.00        | 186.6%                |
| <b>F. FUND BALANCE, RESERVES</b>                           |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                  |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                |                |              |                              |                   |                       |
|  |                | 9791         | 674,360.65                   | 763,856.93        | 13.3%                 |
| b) Audit Adjustments                                       |                |              |                              |                   |                       |
|  |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                      |                |              |                              |                   |                       |
|  |                |              | 674,360.65                   | 763,856.93        | 13.3%                 |
| d) Other Restatements                                      |                |              |                              |                   |                       |
|  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                  |                |              |                              |                   |                       |
|  |                |              | 674,360.65                   | 763,856.93        | 13.3%                 |
| 2) Ending Balance, June 30 (E + F1e)                       |                |              |                              |                   |                       |
| Components of Ending Fund Balance                          |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                |              |                              |                   |                       |
|  |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                |              |                              |                   |                       |
|  |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures                                       |                |              |                              |                   |                       |
|  |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                |              |                              |                   |                       |
|  |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                 |                |              |                              |                   |                       |
|  |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                |              |                              |                   |                       |
|  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                |              |                              |                   |                       |
|  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                               |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                         |                |              |                              |                   |                       |
|  |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                           |                |              |                              |                   |                       |
|  |                | 9790         | 763,856.93                   | 1,020,356.93      | 33.6%                 |

**Special Reserve  
Fund for Capital  
Outlay Projects  
(400)**

| Description   | Resource Codes | Object Codes            | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|---|----------------|-------------------------|------------------------------|-------------------|-----------------------|
| <b>A. REVENUES</b>  |                |                         |                              |                   |                       |
| 1) LCFF Sources   |                | 8010-8099               | 0.00                         | 0.00              | 0.0%                  |
| 2) Federal Revenue  |                | 8100-8299               | 0.00                         | 0.00              | 0.0%                  |
| 3) Other State Revenue  |                | 8300-8599               | 0.00                         | 0.00              | 0.0%                  |
| 4) Other Local Revenue  |                | 8600-8799               | 13,327.00                    | 13,727.00         | 3.0%                  |
| 5) TOTAL REVENUES   |                |                         | 13,327.00                    | 13,727.00         | 3.0%                  |
| <b>B. EXPENDITURES</b>  |                |                         |                              |                   |                       |
| 1) Certificated Salaries  |                | 1000-1999               | 0.00                         | 0.00              | 0.0%                  |
| 2) Classified Salaries  |                | 2000-2999               | 0.00                         | 0.00              | 0.0%                  |
| 3) Employee Benefits  |                | 3000-3999               | 0.00                         | 0.00              | 0.0%                  |
| 4) Books and Supplies   |                | 4000-4999               | 0.00                         | 0.00              | 0.0%                  |
| 5) Services and Other Operating Expenditures  |                | 5000-5999               | 1,307.00                     | 141,472.46        | 10724.2%              |
| 6) Capital Outlay   |                | 6000-6999               | 0.00                         | 1,059,742.00      | New                   |
| 7) Other Outgo (excluding Transfers of Indirect Costs)  |                | 7100-7299,<br>7400-7499 | 0.00                         | 0.00              | 0.0%                  |
| 8) Other Outgo - Transfers of Indirect Costs  |                | 7300-7399               | 0.00                         | 0.00              | 0.0%                  |
| 9) TOTAL EXPENDITURES   |                |                         | 1,307.00                     | 1,201,214.46      | 91806.2%              |
| <b>C. EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES BEFORE OTHER<br/>FINANCING SOURCES AND USES (A5 - B9)</b> |                |                         |                              |                   |                       |
|   |                |                         | 12,020.00                    | (1,187,487.46)    | -9979.3%              |
| <b>D. OTHER FINANCING SOURCES/USES</b>  |                |                         |                              |                   |                       |
| 1) Interfund Transfers  |                |                         |                              |                   |                       |
| a) Transfers In   |                | 8900-8929               | 0.00                         | 1,187,487.46      | New                   |
| b) Transfers Out  |                | 7600-7629               | 0.00                         | 0.00              | 0.0%                  |
| 2) Other Sources/Uses   |                |                         |                              |                   |                       |
| a) Sources  |                | 8930-8979               | 0.00                         | 0.00              | 0.0%                  |
| b) Uses   |                | 7630-7699               | 0.00                         | 0.00              | 0.0%                  |
| 3) Contributions  |                | 8980-8999               | 0.00                         | 0.00              | 0.0%                  |
| 4) TOTAL, OTHER FINANCING SOURCES/USES  |                |                         | 0.00                         | 1,187,487.46      | New                   |

| Description  | Resource Codes | Object Codes | 2015-16<br>Estimated Actuals | 2016-17<br>Budget | Percent<br>Difference |
|--|----------------|--------------|------------------------------|-------------------|-----------------------|
| <b>E. NET INCREASE (DECREASE) IN FUND<br/>BALANCE (C + D4)</b> |                |              | 12,020.00                    | 0.00              | -100.0%               |
| <b>F. FUND BALANCE, RESERVES</b>                               |                |              |                              |                   |                       |
| 1) Beginning Fund Balance                                      |                |              |                              |                   |                       |
| a) As of July 1 - Unaudited                                    |                |              |                              |                   |                       |
|  |                | 9791         | 9,439.77                     | 21,459.77         | 127.3%                |
| b) Audit Adjustments   |                |              |                              |                   |                       |
|  |                | 9793         | 0.00                         | 0.00              | 0.0%                  |
| c) As of July 1 - Audited (F1a + F1b)                          |                |              | 9,439.77                     | 21,459.77         | 127.3%                |
| d) Other Restatements  |                |              |                              |                   |                       |
|  |                | 9795         | 0.00                         | 0.00              | 0.0%                  |
| e) Adjusted Beginning Balance (F1c + F1d)                      |                |              | 9,439.77                     | 21,459.77         | 127.3%                |
| 2) Ending Balance, June 30 (E + F1e)                           |                |              | 21,459.77                    | 21,459.77         | 0.0%                  |
| Components of Ending Fund Balance                              |                |              |                              |                   |                       |
| a) Nonspendable  |                |              |                              |                   |                       |
| Revolving Cash   |                |              |                              |                   |                       |
|  |                | 9711         | 0.00                         | 0.00              | 0.0%                  |
| Stores   |                |              |                              |                   |                       |
|  |                | 9712         | 0.00                         | 0.00              | 0.0%                  |
| Prepaid Expenditures   |                |              |                              |                   |                       |
|  |                | 9713         | 0.00                         | 0.00              | 0.0%                  |
| All Others   |                |              |                              |                   |                       |
|  |                | 9719         | 0.00                         | 0.00              | 0.0%                  |
| b) Restricted  |                |              |                              |                   |                       |
|  |                | 9740         | 0.00                         | 0.00              | 0.0%                  |
| c) Committed   |                |              |                              |                   |                       |
| Stabilization Arrangements                                     |                |              |                              |                   |                       |
|  |                | 9750         | 0.00                         | 0.00              | 0.0%                  |
| Other Commitments  |                |              |                              |                   |                       |
|  |                | 9760         | 0.00                         | 0.00              | 0.0%                  |
| d) Assigned  |                |              |                              |                   |                       |
| Other Assignments  |                |              |                              |                   |                       |
|  |                | 9780         | 0.00                         | 0.00              | 0.0%                  |
| e) Unassigned/Unappropriated                                   |                |              |                              |                   |                       |
| Reserve for Economic Uncertainties                             |                |              |                              |                   |                       |
|  |                | 9789         | 0.00                         | 0.00              | 0.0%                  |
| Unassigned/Unappropriated Amount                               |                |              |                              |                   |                       |
|  |                | 9790         | 21,459.77                    | 21,459.77         | 0.0%                  |